

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule A-3

REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
 LAST SIX FISCAL YEARS

| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total OPEB Liability | | | | | | |
| Service cost | \$ 752,089 | \$ 960,994 | \$ 638,775 | \$ 669,529 | \$ 713,198 | \$ 812,540 |
| Interest | 516,129 | 533,090 | 638,553 | 659,671 | 602,282 | 531,286 |
| Changes of benefit terms | - | (3,748) | - | - | - | - |
| Differences between expected and actual experience | (73,335) | (2,980,050) | (137,631) | (331,460) | (41,320) | (60,948) |
| Changes of assumptions | (5,147,813) | 1,802,694 | 4,701,981 | (116,316) | (1,062,021) | (1,891,629) |
| Benefit payments | <u>(352,445)</u> | <u>(309,610)</u> | <u>(262,912)</u> | <u>(205,284)</u> | <u>(139,579)</u> | <u>(108,639)</u> |
| Net change in total OPEB liability | (4,305,375) | 3,370 | 5,578,766 | 676,140 | 72,560 | (717,390) |
| Total OPEB liability - beginning | 23,318,053 | 23,314,683 | 17,735,917 | 17,059,777 | 16,987,217 | 17,704,607 |
| Total OPEB liability - ending | \$ 19,012,678 | \$ 23,318,053 | \$ 23,314,683 | \$ 17,735,917 | \$ 17,059,777 | \$ 16,987,217 |
| Covered-employee payroll* | \$ 13,523,762 | \$ 13,523,762 | \$ 12,476,571 | \$ 12,476,571 | \$ 11,422,067 | \$ 11,422,067 |
| Total OPEB Liability as a percentage of covered-employee payroll | 140.59% | 172.42% | 186.87% | 142.15% | 149.36% | 148.72% |

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Notes to Schedule

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period:

| <u>Fiscal year</u> | <u>Rate</u> |
|--------------------|-------------|
| 2023 | 3.54% |
| 2022 | 2.16% |
| 2021 | 2.21% |
| 2020 | 3.50% |
| 2019 | 3.89% |
| 2018 | 3.56% |

Pasquotank County has no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

Ten years of data will be presented once the information is available.

*For years following the valuation date (when no valuation is performed), covered-employee payroll has been set equal to the most recent valuation.

PASQUOTANK COUNTY, NORTH CAROLINA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Local Government Employees' Retirement System
Last Ten Fiscal Years*

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|--------------|
| County's proportion of the net pension liability (asset) % | 0.191% | 0.193% | 0.193% | 0.190% | 0.187% | 0.194% | 0.188% | 0.176% | 0.176% | 0.180% |
| County's proportionate share of the net pension liability (asset) | \$ 10,778,513 | \$ 2,968,121 | \$ 6,888,850 | \$ 5,194,213 | \$ 4,446,955 | \$ 2,972,033 | \$ 3,997,841 | \$ 790,867 | \$ (1,035,948) | \$ 2,180,540 |
| County's covered-employee payroll | \$ 14,719,980 | \$ 14,734,797 | \$ 13,481,765 | \$ 12,969,943 | \$ 12,530,043 | \$ 12,478,909 | \$ 12,060,605 | \$ 10,815,619 | \$ 10,347,999 | \$ 9,876,047 |
| County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 73.22% | 20.16% | 51.09% | 40.05% | 34.29% | 23.82% | 33.15% | 7.31% | (10.01%) | 22.79% |
| Plan fiduciary net position as a percentage of the total pension liability | 84.14% | 95.51% | 92.00% | 91.63% | 94.18% | 91.47% | 98.09% | 98.79% | 102.64% | 94.35% |

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

PASQUOTANK COUNTY, NORTH CAROLINA

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS

Local Government Employees' Retirement System
Last Ten Fiscal Years

| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Contractually required contribution | \$ 1,933,910 | \$ 1,703,354 | \$ 1,527,949 | \$ 1,232,971 | \$ 1,029,926 | \$ 955,624 | \$ 930,865 | \$ 825,529 | \$ 767,841 | \$ 735,202 |
| Contributions in relation to the Contractually required contribution | 1,933,910 | 1,703,354 | 1,527,949 | 1,232,971 | 1,029,926 | 955,624 | 930,865 | 825,529 | 767,841 | 735,202 |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| County's covered-employee payroll | \$ 15,645,466 | \$ 14,719,980 | \$ 14,734,797 | \$ 13,481,765 | \$ 12,969,943 | \$ 12,530,043 | \$ 12,478,909 | \$ 12,060,605 | \$ 10,815,619 | \$ 10,347,999 |
| Contributions as a percentage of covered-employee payroll | 12.36% | 11.57% | 10.37% | 9.15% | 7.94% | 7.63% | 7.46% | 6.38% | 7.10% | 7.10% |

PASQUOTANK COUNTY, NORTH CAROLINA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Register of Deeds' Supplemental Pension Fund
Last Ten Fiscal Years*

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| County's proportion of the net pension liability (asset) % | 0.396% | 0.366% | 0.377% | 0.348% | 0.402% | 0.402% | 0.424% | 0.412% | 0.423% | 0.422% |
| County's proportionate share of the net pension liability (asset) | \$ (52,538) | \$ (70,435) | \$ (86,321) | \$ (68,631) | \$ (66,633) | \$ (68,687) | \$ (79,228) | \$ (95,458) | \$ (95,907) | \$ (90,047) |
| County's covered-employee payroll | \$ 65,292 | \$ 63,434 | \$ 59,980 | \$ 67,126 | \$ 66,756 | \$ 65,756 | \$ 62,788 | \$ 55,319 | \$ 54,264 | \$ 53,729 |
| County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | (80.47) | (111.04%) | (143.91%) | (102.24%) | (99.81%) | (102.89%) | (126.18%) | (172.56%) | (176.74%) | (167.59%) |
| Plan fiduciary net position as a percentage of the total pension liability | 139.04% | 156.53% | 164.11% | 153.31% | 153.77% | 160.17% | 197.29% | 193.88% | 190.50% | 188.75% |

83 * The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

PASQUOTANK COUNTY, NORTH CAROLINA

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS

Register of Deeds' Supplemental Pension Fund

Last Nine Fiscal Years

| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Contractually required contribution | \$ 3,718 | \$ 4,549 | \$ 4,400 | \$ 3,606 | \$ 3,304 | \$ 3,443 | \$ 3,496 | \$ 3,462 | \$ 3,296 | \$ 3,455 |
| Contributions in relation to the Contractually required contribution | 3,718 | 4,549 | 4,400 | 3,606 | 3,304 | 3,443 | 3,496 | 3,462 | 3,296 | 3,455 |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| County's covered employee payroll | \$ 68,165 | \$ 65,292 | \$ 63,434 | \$ 59,980 | \$ 67,126 | \$ 66,756 | \$ 65,756 | \$ 62,788 | \$ 55,319 | \$ 54,264 |
| Contributions as a percentage of covered-employee payroll | 5.45% | 6.97% | 6.94% | 6.01% | 4.92% | 5.16% | 5.32% | 5.51% | 5.96% | 6.37% |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule B-1

GENERAL FUND

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SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|-------------------|-------------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Ad valorem taxes: | | | |
| Taxes | \$ 25,850,000 | \$ 26,386,211 | \$ 536,211 |
| Taxes, prior years | 614,594 | 670,318 | 55,724 |
| Loss of present-value exemption | | 7,495 | 7,495 |
| Collections on taxes previously written off | | 596 | 596 |
| Advertising fees | 4,000 | 3,866 | (134) |
| Penalties and interest | 160,000 | 206,290 | 46,290 |
| Total | <u>26,628,594</u> | <u>27,274,776</u> | <u>646,182</u> |
| Local option sales taxes: | | | |
| Article 39 one percent | 5,000,000 | 5,352,765 | 352,765 |
| Article 40 one-half of one percent | 2,500,000 | 3,321,713 | 821,713 |
| Article 42 one-half of one percent | 2,500,000 | 3,125,531 | 625,531 |
| Article 44 one-half of one percent-HB 524 | 15,900 | 20,419 | 4,519 |
| Article 46 one-fourth of one percent | 1,600,000 | 1,983,347 | 383,347 |
| Total | <u>11,615,900</u> | <u>13,803,775</u> | <u>2,187,875</u> |
| Other taxes and licenses: | | | |
| Privilege licenses | 2,500 | 3,345 | 845 |
| Assessments | | 235 | 235 |
| Franchise fees | 180,000 | 138,433 | (41,567) |
| Marriage licenses | 6,500 | 5,150 | (1,350) |
| DMV license revocation fees | 3,500 | 1,760 | (1,740) |
| Documentary stamps | 160,000 | 355,463 | 195,463 |
| Gross receipts tax | 90,000 | 160,541 | 70,541 |
| In lieu of taxes-Elizabeth City Housing Authority | 25,000 | 30,000 | 5,000 |
| Real estate transfer tax | 1,900,000 | 3,459,679 | 1,559,679 |
| Total | <u>2,367,500</u> | <u>4,154,606</u> | <u>1,787,106</u> |
| Unrestricted intergovernmental revenue: | | | |
| Beer and wine tax | 95,000 | 98,379 | 3,379 |
| Tax refunds-gasoline | 4,000 | 8,014 | 4,014 |
| Total | <u>99,000</u> | <u>106,393</u> | <u>7,393</u> |
| Restricted intergovernmental revenue: | | | |
| State grants | 1,134,218 | 1,268,843 | 134,625 |
| Federal grants | 5,364,763 | 4,278,088 | (1,086,675) |
| Jail-Camden/Perquimans | 369,172 | 369,171 | |
| NC Lottery funds | 693,897 | 636,157 | (57,740) |
| Court facility fees | 40,000 | 43,930 | 3,930 |
| Total | <u>7,602,050</u> | <u>6,596,189</u> | <u>(1,005,860)</u> |
| Restricted other: | | | |
| Grants-other | 96,218 | 179,589 | 83,371 |
| Sentara Albemarle Hospital | 450,000 | 450,000 | |
| Total | <u>546,218</u> | <u>629,589</u> | <u>83,371</u> |

MAJOR GOVERNMENTAL FUND

General Fund - The General Fund accounts for resources traditionally associated with government that are not required legally or by sound financial management to be accounted for in other funds.

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule B-1

GENERAL FUND

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SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--------------------------------------|-------------------|-------------------|------------------------------------|
| | Budget | Actual | |
| Revenue (continued): | | | |
| Permits and fees: | | | |
| Gun Permits | 26,000 | 22,889 | (3,111) |
| Miscellaneous permits and fees | 3,000 | 7,860 | 4,860 |
| Officer and sheriff fees | 80,000 | 90,431 | 10,431 |
| Recording Fees | 195,000 | 212,729 | 17,729 |
| Building permits and inspection fees | 114,400 | 189,748 | 75,348 |
| Total | <u>418,400</u> | <u>523,657</u> | <u>105,257</u> |
| Sales and services: | | | |
| Ambulance fees | 3,350,000 | 3,215,447 | (134,553) |
| Jail fees | 30,000 | 19,567 | (10,433) |
| Rents | 1,541,975 | 1,271,867 | (270,108) |
| Tax collection fees | 120,000 | 154,112 | 34,112 |
| Library fees | 11,500 | 9,077 | (2,423) |
| Health Department | 80,000 | 70,256 | (9,744) |
| Other sales and services | 21,000 | 26,607 | 5,607 |
| Total | <u>5,154,475</u> | <u>4,766,933</u> | <u>(387,542)</u> |
| Investment earnings: | <u>617,260</u> | <u>1,066,569</u> | <u>449,309</u> |
| Miscellaneous: | | | |
| School Security | 260,412 | 330,054 | 69,642 |
| ABC Board net revenue | 200,000 | 335,000 | 135,000 |
| Medicaid hold harmless | | 836,576 | 836,576 |
| Camden County: | | | |
| Central communications | 361,313 | 320,178 | (41,135) |
| Emergency medical services | 630,730 | 630,730 | |
| City of Elizabeth City: | | | |
| Central communications | 578,100 | 512,285 | (65,815) |
| Animal control | 188,628 | 191,167 | 2,539 |
| Law enforcement | 2,500 | 1,986 | (514) |
| Food stamp claims collections | 1,438 | 2,509 | 1,071 |
| AFDC/TANF/MA/SA/IV-D reimbursements | 6,800 | 2,142 | (4,658) |
| Day care reimbursements | 2,100 | 3,725 | 1,625 |
| Sale of fixed assets | 207,450 | 4,253,408 | 4,045,958 |
| Insurance proceeds | 45,190 | 66,809 | 21,619 |
| Other | 98,008 | 159,332 | 61,324 |
| Total | <u>2,582,669</u> | <u>7,645,901</u> | <u>5,063,232</u> |
| Total revenues | <u>57,632,066</u> | <u>66,568,388</u> | <u>8,936,323</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--------------------------------|----------------|----------------|------------------------------------|
| | Budget | Actual | |
| Expenditures: | | | |
| General government: | | | |
| Governing body: | | | |
| Salaries and employee benefits | 69,975 | 60,381 | 9,594 |
| Operating expenditures | 33,700 | 33,512 | 188 |
| Total | <u>103,675</u> | <u>93,893</u> | <u>9,782</u> |
| Administration: | | | |
| Salaries and employee benefits | 469,177 | 454,883 | 14,294 |
| Operating expenditures | 15,600 | 15,397 | 203 |
| Total | <u>484,777</u> | <u>470,280</u> | <u>14,497</u> |
| Information technology: | | | |
| Salaries and employee benefits | 160,995 | 159,174 | 1,821 |
| Operating expenditures | 267,260 | 237,077 | 30,183 |
| Capital outlay | 64,000 | 32,167 | 31,833 |
| Total | <u>492,255</u> | <u>428,418</u> | <u>63,837</u> |
| Election board: | | | |
| Salaries and employee benefits | 188,635 | 182,743 | 5,892 |
| Board salaries | 13,000 | 8,340 | 4,660 |
| Operating expenditures | 166,140 | 150,572 | 15,568 |
| Debt service: | | | |
| Principal | | 800 | (800) |
| Interest | | 40 | (40) |
| Total | <u>367,775</u> | <u>342,495</u> | <u>25,280</u> |
| Finance: | | | |
| Salaries and employee benefits | 298,644 | 298,417 | 227 |
| Operating expenditures | 47,470 | 35,096 | 12,374 |
| Debt service: | | | |
| Capital outlay | | 15,738 | (15,738) |
| Principal | | 7,659 | (7,659) |
| Interest | | 216 | (216) |
| Total | <u>346,114</u> | <u>357,126</u> | <u>(11,012)</u> |
| Tax administration: | | | |
| Salaries and employee benefits | 617,198 | 609,388 | 7,810 |
| Operating expenditures | 140,100 | 148,239 | (8,139) |
| Tax foreclosures | 10,000 | 1,249 | 8,751 |
| Total | <u>767,298</u> | <u>758,876</u> | <u>8,422</u> |
| Legal: | | | |
| Salaries and employee benefits | 248,655 | 247,184 | 1,471 |
| Operating expenditures | 23,350 | 19,066 | 4,284 |
| Total | <u>272,005</u> | <u>266,250</u> | <u>5,755</u> |
| Register of Deeds: | | | |
| Salaries and employee benefits | 276,405 | 247,632 | 28,773 |
| Operating expenditures | 18,475 | 16,040 | 2,435 |
| Automation/Preservation | 16,000 | 2,048 | 13,952 |
| Debt service: | | | |
| Principal | | 3,412 | (3,412) |
| Interest | | 55 | (55) |
| Total | <u>310,880</u> | <u>269,187</u> | <u>41,693</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--|------------------|------------------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| General government (continued): | | | |
| Human resources: | | | |
| Salaries and employee benefits | 208,017 | 145,067 | 62,950 |
| Operating expenditures | 5,600 | 4,069 | 1,531 |
| Total | <u>213,617</u> | <u>149,136</u> | <u>64,481</u> |
| Public buildings: | | | |
| Salaries and employee benefits | 698,378 | 688,558 | 9,820 |
| Operating expenditures | 755,200 | 728,589 | 26,611 |
| Capital outlay | 2,147,380 | 1,159,718 | 987,662 |
| Total | <u>3,600,958</u> | <u>2,576,865</u> | <u>1,024,093</u> |
| Court facilities: | | | |
| Operating expenditures | 84,800 | 65,366 | 19,434 |
| Total | <u>84,800</u> | <u>65,366</u> | <u>19,434</u> |
| Non-Departmental: | | | |
| Workers compensation and liability insurance | 236,678 | 236,422 | 256 |
| Operating expenditures | 177,659 | 134,119 | 43,540 |
| Grant-HMGP-Acquisition | | 450 | (450) |
| Grant-HMGP-Elevation | 155,184 | 140,400 | 14,784 |
| Grant-SARF | | 2,498 | (2,498) |
| Total | <u>569,521</u> | <u>513,889</u> | <u>55,632</u> |
| Total general government | <u>7,613,675</u> | <u>6,291,781</u> | <u>1,321,894</u> |
| Public safety: | | | |
| Sheriff: | | | |
| Salaries and employee benefits | 4,202,093 | 4,048,801 | 153,292 |
| Operating expenditures | 734,926 | 559,547 | 175,379 |
| Grant-NC Department of Public Safety | 70,364 | 66,153 | 4,211 |
| Grant-NC Sheriffs' Association | 49,418 | 47,789 | 1,629 |
| Grant-Bureau of Justice | 11,700 | 11,336 | 364 |
| Capital outlay | 593,300 | 754,620 | (161,320) |
| Debt service: | | | |
| Principal | | 90,072 | (90,072) |
| Interest | | 906 | (906) |
| Total | <u>5,661,801</u> | <u>5,579,224</u> | <u>82,577</u> |
| Animal control: | | | |
| Salaries and employee benefits | 167,945 | 154,951 | 12,994 |
| Operating expenditures | 26,000 | 22,503 | 3,497 |
| Capital outlay | 44,810 | 44,805 | 5 |
| SPCA Contract | 160,000 | 160,000 | |
| Total | <u>398,755</u> | <u>382,259</u> | <u>16,496</u> |
| Jail: | | | |
| Professional services | 323,000 | 341,415 | (18,415) |
| Juvenile services | 135,000 | 133,380 | 1,620 |
| County's share Tri-County Jail | 1,021,124 | 1,021,116 | 8 |
| Debt service: | | | |
| Principal | 550,811 | 550,811 | |
| Interest | 447,214 | 446,949 | 265 |
| Total | <u>2,477,149</u> | <u>2,493,671</u> | <u>(16,522)</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--------------------------------------|------------|------------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| Public safety (continued): | | | |
| School resource officers: | | | |
| Salaries and employee benefits | 475,980 | 469,738 | 6,242 |
| Operating expenditures | 31,200 | 25,960 | 5,240 |
| Capital Outlay | 43,500 | 43,499 | 1 |
| Total | 550,680 | 539,197 | 11,483 |
| Building inspector: | | | |
| Salaries and employee benefits | 189,675 | 192,233 | (2,558) |
| Operating expenditures | 57,855 | 43,431 | 14,424 |
| Total | 247,530 | 235,664 | 11,866 |
| National Guard | 200 | | 200 |
| Fire and forest protection: | | | |
| Salaries & Employee Benefits | 45,129 | 56,378 | (11,249) |
| Stipends-per call | 40,000 | 41,767 | (1,767) |
| Operating expenditures | 53,250 | 53,527 | (277) |
| Capital outlay | 1,140,156 | 802,545 | 337,611 |
| Assistance to Forestry service | 68,878 | 57,879 | 10,999 |
| Assistance to local fire departments | 765,924 | 701,220 | 64,704 |
| Intercounty assistance | 67,850 | 67,850 | |
| Total | 2,181,187 | 1,781,166 | 400,021 |
| Emergency medical services: | | | |
| Salaries and employee benefits | 4,681,338 | 4,489,999 | 191,339 |
| Operating expenditures | 826,429 | 796,201 | 30,228 |
| Capital outlay | 264,200 | 235,888 | 28,312 |
| Debt service: | | | |
| Principal | 152,948 | 114,291 | 38,657 |
| Interest | 6,533 | 3,822 | 2,711 |
| Total | 5,931,448 | 5,640,201 | 291,247 |
| Central communications: | | | |
| Salaries and employee benefits | 1,372,362 | 1,318,780 | 53,582 |
| Operating expenditures | 141,355 | 75,250 | 66,105 |
| Grant-NC Department of Public Safety | 113,664 | - | 113,664 |
| Capital outlay | 30,000 | 47,712 | (17,712) |
| Total | 1,657,381 | 1,441,742 | 215,639 |
| Emergency Management: | | | |
| Salaries and employee benefits | 183,955 | 183,026 | 929 |
| Operating expenditures | 24,555 | 18,061 | 6,494 |
| Capital outlay | | 4,897 | (4,897) |
| Grants-reimbursement | 36,565 | 27,327 | 9,238 |
| Debt service: | | | |
| Principal | | 4,897 | (4,897) |
| Interest | | 103 | (103) |
| Total | 245,075 | 238,311 | 6,764 |
| Total public safety | 19,351,206 | 18,331,435 | 1,019,771 |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--|------------------|------------------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| Economic and physical development: | | | |
| Planning and zoning: | | | |
| Board salaries | 2,100 | 1,075 | 1,025 |
| Salaries and employee benefits | 239,285 | 200,246 | 39,039 |
| Operating expenditures | 51,319 | 52,147 | (828) |
| Capital outlay | 33,900 | 33,714 | 186 |
| Total | <u>326,604</u> | <u>287,182</u> | <u>39,422</u> |
| Geographical Information System: | | | |
| Salaries and employee benefits | 157,950 | 157,190 | 760 |
| Operating expenditures | 4,150 | 2,530 | 1,620 |
| Total | <u>162,100</u> | <u>159,720</u> | <u>2,380</u> |
| Agricultural extension: | | | |
| Salaries and employee benefits | 265,515 | 263,351 | 2,164 |
| Operating expenditures | 33,940 | 25,358 | 8,582 |
| 4-H activities | 40,000 | 30,612 | 9,388 |
| Grant-SHIIP | 4,095 | 2,529 | 1,566 |
| Total | <u>343,550</u> | <u>321,850</u> | <u>21,700</u> |
| Soil and water conservation: | | | |
| Salaries and employee benefits | 66,475 | 67,272 | (797) |
| Operating expenditures | 154,976 | 109,966 | 45,010 |
| Grant-reimbursement | 227,000 | 160,111 | 66,889 |
| Total | <u>448,451</u> | <u>337,349</u> | <u>111,102</u> |
| Community Relations Commission | <u>2,500</u> | <u>490</u> | <u>2,010</u> |
| Commerce Park | <u>20,500</u> | <u>16,409</u> | <u>4,091</u> |
| Albemarle Resource Conservation and Development Council | <u>750</u> | <u>750</u> | |
| Albemarle Commission | <u>37,011</u> | <u>36,372</u> | <u>639</u> |
| Economic Development Commission | <u>110,000</u> | <u>110,000</u> | |
| Elizabeth City Downtown | <u>30,000</u> | <u>30,000</u> | |
| Highway 17/64 | <u>1,000</u> | <u>1,000</u> | |
| Incentive Grant | <u>1,245,150</u> | <u>1,245,147</u> | <u>3</u> |
| City of Elizabeth City-Aircraft Taxes | <u>20,000</u> | <u>18,631</u> | <u>1,369</u> |
| Total economic and physical development | <u>2,747,616</u> | <u>2,564,900</u> | <u>182,716</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--|------------------|------------------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| Human Services: | | | |
| Health: | | | |
| Medical Examiner fees | 55,000 | 45,800 | 9,200 |
| Community Advisory Committee | 600 | | 600 |
| Assistance to District Health Department | 177,552 | 177,552 | |
| ARPDC-elderly nutrition assistance | 69,613 | 69,013 | 600 |
| ICPTA match | 42,978 | 42,978 | |
| Total | <u>345,743</u> | <u>335,343</u> | <u>10,400</u> |
| Mental health: | | | |
| Children services-Caswell Center | 375 | | 375 |
| Alcoholism - contracted services | 85,506 | 85,506 | |
| Total | <u>85,881</u> | <u>85,506</u> | <u>375</u> |
| Total health | <u>431,624</u> | <u>420,849</u> | <u>10,775</u> |
| Social services: | | | |
| Administration: | | | |
| Salaries and employee benefits | 6,343,302 | 5,828,025 | 515,277 |
| Board salaries | 3,000 | 2,750 | 250 |
| Operating expenditures | 1,142,273 | 1,094,270 | 48,003 |
| Capital outlay | 45,200 | 42,225 | 2,975 |
| Debt service: | | | |
| Principal | | 8,288 | (8,288) |
| Interest | | 162 | (162) |
| Total | <u>7,533,775</u> | <u>6,975,720</u> | <u>558,055</u> |
| Special assistance for adults: | | | |
| County participation only: | | | |
| Aid for the aged | 272,822 | 184,651 | 88,171 |
| Aid for the permanently and totally disabled | 184,195 | 184,195 | |
| Total | <u>457,017</u> | <u>368,846</u> | <u>88,171</u> |
| Medicaid program: | | | |
| County participation only | <u>4,000</u> | <u>1,993</u> | <u>2,007</u> |
| Other assistance: | | | |
| Aid for the blind | 7,694 | 7,694 | |
| Children's services | 21,500 | 10,776 | 10,724 |
| Adult services | 74,721 | 43,643 | 31,078 |
| Transportation services | 6,500 | 5,500 | 1,000 |
| Humanitarian needs | 7,500 | 2,516 | 4,984 |
| Crisis intervention | 151,150 | 95,027 | 56,123 |
| TANF emergency assistance | 15,000 | 10,000 | 5,000 |
| LIEAP program | 227,966 | 73,950 | 154,016 |
| LIHWAP program | | 20,823 | (20,823) |
| Share the warmth program | 603 | 1,500 | (897) |
| Other (JOBS) | 20,500 | 5,462 | 15,038 |
| Foster care | 171,500 | 181,030 | (9,530) |
| Adoption assistance | 46,857 | 41,389 | 5,468 |
| Total | <u>751,491</u> | <u>499,310</u> | <u>252,181</u> |
| Total social services | <u>8,746,283</u> | <u>7,845,869</u> | <u>900,414</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|-----------|-----------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| Human services (continued): | | | |
| Kid's First | 30,000 | 30,000 | |
| Albemarle Hopeline | 15,000 | 15,000 | |
| Veterans service officer | 2,000 | 532 | 1,468 |
| Office of Juvenile Justice Programs-Pass Thru | 162,280 | 160,780 | 1,500 |
| Office of Juvenile Justice Programs-County match only | 16,078 | 16,078 | |
| Office of Juvenile Justice Programs-Admin | 1,500 | 1,209 | 291 |
| Food Bank of the Albemarle | 110,000 | 110,000 | |
| Skills, Inc. | 1,000 | 1,000 | |
| River City Community Development Corporation | 10,000 | 10,000 | |
| United Way | 2,200 | 2,200 | |
| Home and Community Care Block Grant-County match only | 11,115 | 3,189 | 7,926 |
| Total human services | 9,539,080 | 8,616,706 | 921,999 |
| Cultural and recreational: | | | |
| Northern Park: | | | |
| Contracted services | 192,965 | 36,249 | 156,716 |
| Capital outlay | 198,904 | - | 198,904 |
| City of Elizabeth City: | | | |
| Knobbs Creek Recreation Center | 1,123,370 | 1,087,590 | 35,780 |
| Senior Citizens Center | 356,142 | 286,359 | 69,783 |
| Total | 1,871,381 | 1,410,198 | 461,183 |
| Library: | | | |
| Salaries and employee benefits | 625,566 | 557,562 | 68,004 |
| Operating expenditures | 180,645 | 189,495 | (8,850) |
| Capital outlay | 27,970 | 36,435 | (8,465) |
| Debt service: | | | |
| Principal | 14,240 | 14,240 | |
| Interest | 118 | 113 | 5 |
| Total | 848,539 | 797,845 | 50,694 |
| Total cultural and recreational | 2,719,920 | 2,208,043 | 511,877 |

PASQUOTANK COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

- BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|----------------------|----------------------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| Education: | | | |
| Public Schools, current expense | 11,364,000 | 11,364,000 | |
| Public Schools, capital outlay | 3,703,558 | 2,056,190 | 1,647,368 |
| Community College, operations appropriation | 1,772,500 | 1,772,500 | |
| Community College, capital appropriation | 700,000 | 700,000 | |
| Total education | <u>17,540,058</u> | <u>15,892,690</u> | <u>1,647,368</u> |
| Debt service: | | | |
| Principal retirement | 2,572,470 | 2,572,470 | |
| Interest and fees | 315,101 | 297,702 | 17,399 |
| Trustee services | 5,000 | 4,100 | 900 |
| Total debt service | <u>2,892,571</u> | <u>2,874,272</u> | <u>18,299</u> |
| Total expenditures | <u>62,404,126</u> | <u>56,779,827</u> | <u>5,623,924</u> |
| Revenue over (under) expenditures | <u>(4,772,060)</u> | <u>9,788,561</u> | <u>14,560,621</u> |
| Other financing sources (uses): | | | |
| Transfers from (to) other funds: | | | |
| Special revenue funds: | | | |
| Capital reserve | (383,114) | (1,134,514) | |
| Reappraisal reserve | (55,000) | (55,000) | |
| American Rescue Plan | | 5,413,288 | |
| Subscription liabilities issued | | 247,726 | |
| Issuance of debt | 1,112,156 | | (1,112,156) |
| Fund balance appropriated | 4,098,018 | | (4,098,018) |
| Total other financing sources (uses) | <u>4,772,060</u> | <u>4,471,500</u> | <u>(5,210,174)</u> |
| Excess of revenue and other sources over expenditures and other uses | <u>-</u> | <u>14,260,061</u> | <u>14,260,061</u> |
| Fund balance, beginning of year | | 22,945,903 | |
| Fund balance, end of year | \$ <u> </u> | \$ <u>37,205,964</u> | \$ <u> </u> |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule B-2

CAPITAL RESERVE FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|-------------------------------------|-------------------|----------------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Investment earnings | \$ 5,000 | \$ 477,343 | \$ 472,343 |
| Donations: Park | | 15,000 | 15,000 |
| Miscellaneous Revenue | 3,600 | 3,629 | 29 |
| Total revenue | <u>8,600</u> | <u>495,972</u> | <u>487,372</u> |
| Expenditures: | | | |
| Reserve Funds: | | | |
| Medical services | 8,138,680 | | 8,138,680 |
| Schools | 4,881,060 | | 4,881,060 |
| Commerce Park | 25,240 | | 25,240 |
| Recreation | 985 | | 985 |
| Landfill | 815,820 | | 815,820 |
| Unallocated | | | - |
| Revenues over (under) expenditures | <u>13,861,785</u> | <u>-</u> | <u>13,861,785</u> |
| Other financing sources: | | | |
| Transfers in-Landfill Fund | 100,000 | 100,000 | |
| Transfers in-General Fund | 1,060,284 | 1,134,514 | 74,230 |
| Transfers out-General Fund | (751,400) | | 751,400 |
| Fund balance appropriated | 13,444,301 | | (13,444,301) |
| Total other financing sources | <u>13,853,185</u> | <u>1,234,514</u> | <u>(12,618,671)</u> |
| Excess of revenue over expenditures | \$ <u>-</u> | 1,730,486 | \$ <u>1,730,486</u> |
| Fund balance, beginning of year | | <u>13,466,140</u> | |
| Fund balance, end of year | | \$ <u>15,196,626</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule B-3

REAPPRAISAL RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|----------|-----------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Investment earnings | \$ - | \$ 1,146 | \$ 1,146 |
| Expenditures: | | | |
| General government: | | | |
| Tax listing | 55,000 | | 55,000 |
| Total expenditures | 55,000 | - | 55,000 |
| Revenue over (under) expenditures | (55,000) | 1,146 | 56,146 |
| Other financing sources: | | | |
| Transfers in: | | | |
| General fund | 55,000 | 55,000 | |
| Total other financing sources | 55,000 | 55,000 | - |
| Revenue and other sources over (under) expenditures | \$ - | 56,146 | \$ 56,146 |
| Fund balance, beginning of year | | (79) | |
| Fund balance, end of year | | \$ 56,067 | |

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Emergency Telephone Fund – This fund accounts for the receipt of the 911 telephone charges and the expenditures for these funds.

Seized Asset Fund - This fund accounts for the county's portion of assets seized by law enforcement. These funds are to be used by the Sheriff's Department.

Library Reserve Fund – This fund accounts for the donations received by the Library to be used for specific purposes for the Library.

Drainage Districts Fund – This fund accounts for the State grant and the matching local funds for the Upper Pasquotank River Stream Restoration.

Opioid Settlement Fund – This fund accounts for the County's portion of the funds received as part of the National Settlement Agreement.

Representative Payee Fund – This fund accounts for the funds received under the Social Security's Representative Payee Program.

Occupancy Tax Fund – This fund accounts for the collection of the six percent hotel room occupancy tax.

Deed of Trust Fund – This fund accounts for the portion of each fee that is collected by the county register of deeds for registering or filing a deed of trust or a mortgage which must be remitted to the State Treasurer on a monthly basis.

Fines and Forfeiture Fund – This fund accounts for the fines and forfeitures the County is required to remit to the Elizabeth City-Pasquotank Public School system.

Pasquotank County, North Carolina

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Special Revenue Funds

| | Emergency Telephone System Fund | Seized Asset Fund | Library Reserve Fund | Drainage Districts Fund | Opioid Settlement Fund | Representative Payee Fund | Occupancy Tax Fund | Deed of Trust Fund | Fines and Forfeiture Fund | Total Nonmajor Governmental Funds |
|--|---------------------------------|-------------------|----------------------|-------------------------|------------------------|---------------------------|--------------------|--------------------|---------------------------|-----------------------------------|
| ASSETS | | | | | | | | | | |
| Cash and cash equivalents | \$ 193,197 | \$ 15,900 | \$ 41,294 | \$ 25,549 | \$ - | \$ 23,644 | | \$ 2,567 | \$ - | \$ 302,151 |
| Restricted cash and cash equivalents | | | | | 318,634 | | | | | 318,634 |
| Assessments receivable | | | | 724 | | | | | | 724 |
| Other receivables | 19,299 | | | | | | | | | 19,299 |
| Total assets | \$ 212,496 | \$ 15,900 | \$ 41,294 | \$ 26,273 | \$ 318,634 | \$ 23,644 | \$ - | \$ 2,567 | \$ - | \$ 640,808 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 4,723 | \$ 212 | \$ - | \$ - | | \$ - | | \$ 2,567 | \$ - | \$ 7,502 |
| Total liabilities | 4,723 | 212 | - | - | - | - | - | 2,567 | - | 7,502 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | | |
| Unavailable assessments receivable | | | | 724 | | | | | | 724 |
| Total deferred inflows of resources | - | - | - | 724 | - | - | - | - | - | 724 |
| Fund balances: | | | | | | | | | | |
| Nonspendable: | | | | | | | | | | |
| Prepaid items | | | | | | | | | | - |
| Restricted for: | | | | | | | | | | |
| Stabilization by State statute | 19,299 | | | | | | | | | 19,299 |
| Emergency telephone system | 188,474 | | | | | | | | | 188,474 |
| Human services | | | | | 318,634 | 23,644 | | | | 342,278 |
| Law enforcement | | 15,688 | | | | | | | | 15,688 |
| Committed for: | | | | | | | | | | |
| Drainage | | | | 25,549 | | | | | | 25,549 |
| Library | | | 41,294 | | | | | | | 41,294 |
| Unassigned: | | | | | | | | | | |
| Total fund balances | 207,773 | 15,688 | 41,294 | 25,549 | 318,634 | 23,644 | - | - | - | 632,582 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 212,496 | \$ 15,900 | \$ 41,294 | \$ 26,273 | \$ 318,634 | \$ 23,644 | \$ - | \$ 2,567 | \$ - | \$ 640,808 |

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Pasquotank County, North Carolina

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2023

Special Revenue Funds

| | Emergency Telephone System Fund | Seized Asset Fund | Library Reserve Fund | Drainage Districts Fund | Opioid Settlement Fund | Representative Payee Fund | Occupancy Tax Fund | Deed of Trust Fund | Fines and Forfeiture Fund | Total Nonmajor Governmental Funds |
|---|---------------------------------|-------------------|----------------------|-------------------------|------------------------|---------------------------|--------------------|--------------------|---------------------------|-----------------------------------|
| REVENUES | | | | | | | | | | |
| Assessments | \$ - | \$ - | \$ - | \$ 4,994 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,994 |
| Gifts and donations | | | 8,323 | | | | | | | 8,323 |
| State E911 funds | 231,588 | | | | | | | | | 231,588 |
| Restricted-other | | | | | 220,206 | 72,040 | 981,743 | 25,718 | 142,474 | 1,442,181 |
| Miscellaneous revenue | | | | 52 | | | | | | 52 |
| Investment earnings | 7,306 | 715 | 20 | 798 | 5,687 | | | | | 14,526 |
| Total revenues | 238,894 | 715 | 8,343 | 5,844 | 225,893 | 72,040 | 981,743 | 25,718 | 142,474 | 1,701,664 |
| EXPENDITURES | | | | | | | | | | |
| General government | | | | | | | | 25,718 | 142,474 | 168,192 |
| Public safety | 287,033 | 13,446 | | | | | | | | 300,479 |
| Environmental protection | | | | 600 | | | | | | 600 |
| Physical and economic development | | | | | | | 981,743 | | | 981,743 |
| Human services | | | | | | 67,514 | | | | 67,514 |
| Cultural and recreational | | | 3,451 | | | | | | | 3,451 |
| Total expenditures | 287,033 | 13,446 | 3,451 | 600 | | 67,514 | 981,743 | 25,718 | 142,474 | 1,521,979 |
| Excess (deficiency) of revenues over expenditures | (48,139) | (12,731) | 4,892 | 5,244 | 225,893 | 4,526 | - | - | - | 179,685 |
| Net change in fund balances | (48,139) | (12,731) | 4,892 | 5,244 | 225,893 | 4,526 | - | - | - | 179,685 |
| Fund balances - beginning | 255,912 | 28,419 | 36,402 | 20,305 | 92,741 | 19,118 | - | - | - | 452,897 |
| Fund balances - ending | \$ 207,773 | \$ 15,688 | \$ 41,294 | \$ 25,549 | \$ 318,634 | \$ 23,644 | \$ - | \$ - | \$ - | \$ 632,582 |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-3

EMERGENCY TELEPHONE SYSTEM FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|------------------|-------------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| State 911 funds | \$ 208,704 | \$ 231,588 | \$ 22,884 |
| Investment earnings | 36 | 7,306 | 7,270 |
| Total revenue | <u>208,740</u> | <u>238,894</u> | <u>30,154</u> |
| Expenditures: | | | |
| State 911 funds: | | | |
| Telephone | 115,240 | 23,540 | 91,700 |
| Maintenance-equipment | 60,000 | 54,439 | 5,561 |
| Travel and training | 10,000 | 10,263 | (263) |
| Departmental Supplies | 7,000 | 1,882 | 5,118 |
| Rent-copier | 1,500 | 536 | 964 |
| Contracted services | 15,000 | 7,010 | 7,990 |
| Capital outlay | 190,000 | 189,363 | 637 |
| Total State 911 fund expenditures | <u>398,740</u> | <u>287,033</u> | <u>111,707</u> |
| Total Expenditures | <u>398,740</u> | <u>287,033</u> | <u>111,707</u> |
| Revenue over expenditures | <u>(190,000)</u> | <u>(48,139)</u> | <u>141,861</u> |
| Other financing sources (uses): | | | |
| Fund balance appropriated | <u>190,000</u> | | <u>(190,000)</u> |
| Total other financing sources (uses): | <u>190,000</u> | <u>-</u> | <u>(190,000)</u> |
| Excess of revenue over (under) expenditures | <u>\$ -</u> | <u>(48,139)</u> | <u>\$ (48,139)</u> |
| Fund balance, beginning of year | | <u>255,912</u> | |
| Fund balance, end of year | | <u>\$ 207,773</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-4

SEIZED ASSET FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

From Inception and for the year ended June 30, 2023

| | Project Authorization | Actual | | |
|-----------------------------------|--------------------------|------------------|------------------|------------------|
| | | Prior Years | Current Year | Total To Date |
| Revenue: | | | | |
| County share - seized assets | \$ 551,100 | \$ 539,950 | \$ - | \$ 539,950 |
| Bullet proof vest program | 6,575 | 27,320 | | 27,320 |
| Other revenue | 12,825 | 13,789 | | 13,789 |
| Investment earnings | 17,750 | 16,991 | 715 | 17,706 |
| Total revenue | <u>588,250</u> | <u>598,050</u> | <u>715</u> | <u>598,765</u> |
| Expenditures | | | | |
| Law enforcement | <u>588,250</u> | <u>569,631</u> | <u>13,446</u> | <u>583,077</u> |
| Revenue over (under) expenditures | \$ <u>-</u> | \$ <u>28,419</u> | (12,731) | \$ <u>15,688</u> |
| Fund balance, beginning of year | | | <u>28,419</u> | |
| Fund balance, end of year | | | \$ <u>15,688</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-5

LIBRARY RESERVE FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---------------------------------|--------------------|-------------------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Restricted revenue: | | | |
| Gifts and donations | \$ 9,200 | \$ 8,323 | \$ (877) |
| Total | <u>9,200</u> | <u>8,323</u> | <u>(877)</u> |
| Investment earnings: | | 20 | 20 |
| Total Revenue | <u>9,200</u> | <u>8,343</u> | <u>(857)</u> |
| Expenditures | | | |
| Library materials | <u>9,200</u> | <u>3,451</u> | <u>5,749</u> |
| Total expenditures | <u>9,200</u> | <u>3,451</u> | <u>5,749</u> |
| Revenue over expenditures | \$ <u><u>-</u></u> | 4,892 | \$ <u><u>4,892</u></u> |
| Fund balance, beginning of year | | <u>36,402</u> | |
| Fund balance, end of year | | \$ <u><u>41,294</u></u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-6

DRAINAGE DISTRICTS FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | |
|-----------------------------------|---------------|------------------|------------------------------------|
| | <u>Budget</u> | <u>Actual</u> | Variance Positive (Negative) |
| Revenue: | | | |
| Assessments: | | | |
| River | \$ 5,300 | \$ 4,994 | \$ (306) |
| Penalties, interest & advertising | 25 | 52 | 27 |
| Total assessments revenue | <u>5,325</u> | <u>5,046</u> | <u>(279)</u> |
| Investment earnings: | <u>25</u> | <u>798</u> | <u>773</u> |
| Total revenue | <u>5,350</u> | <u>5,844</u> | <u>494</u> |
| Expenditures: | | | |
| Newland District | | | |
| Maintenance | 5,350 | 600 | 4,750 |
| Total Newland District | <u>5,350</u> | <u>600</u> | <u>4,750</u> |
| Total Expenditures | <u>5,350</u> | <u>600</u> | <u>4,750</u> |
| Revenue over expenditures | <u>\$ -</u> | 5,244 | <u>\$ 5,244</u> |
| Fund balance, beginning of year | | <u>20,305</u> | |
| Fund balance, end of year | | <u>\$ 25,549</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-7

OPIOID SETTLEMENT FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---------------------------------|--------|------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Restricted revenue: | | | |
| Opioid Settlement Funds | \$ - | \$ 220,206 | \$ 220,206 |
| Total | - | 220,206 | 220,206 |
| Investment earnings: | | 5,687 | 5,687 |
| Total Revenue | - | 225,893 | 225,893 |
| Expenditures: | | | |
| Total Expenditures | | | |
| Revenue over expenditures | \$ - | 225,893 | \$ 225,893 |
| Fund balance, beginning of year | | 92,741 | |
| Fund balance, end of year | | \$ 318,634 | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-8

REPRESENTATIVE PAYEE FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance |
|--|---------------|------------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenue: | | | |
| Restricted intergovernmental | \$ 65,000 | \$ 72,040 | \$ 7,040 |
| Total Revenue | <u>65,000</u> | <u>72,040</u> | <u>7,040</u> |
| Expenditures | | | |
| Payments made for the benefit of beneficiaries | <u>84,000</u> | <u>67,514</u> | <u>16,486</u> |
| Total expenditures | <u>84,000</u> | <u>67,514</u> | <u>16,486</u> |
| Other financing sources: | | | |
| Fund balance appropriated | <u>19,000</u> | | <u>(19,000)</u> |
| Net change in fund balance | \$ <u>-</u> | 4,526 | \$ <u>4,526</u> |
| Fund balance, beginning of year | | 19,118 | |
| Fund balance, end of year | | <u>\$ 23,644</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-9

OCCUPANCY TAX FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance |
|-----------------------------------|------------------|----------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenue: | | | |
| Occupancy tax collections | \$ 1,050,000 | \$ 981,743 | \$ (68,257) |
| Total Revenue | <u>1,050,000</u> | <u>981,743</u> | <u>(68,257)</u> |
| Expenditures: | | | |
| Tourism Development Authority | <u>1,050,000</u> | <u>981,743</u> | <u>68,257</u> |
| Total Expenditures | <u>1,050,000</u> | <u>981,743</u> | <u>68,257</u> |
| Revenue over (under) expenditures | \$ <u>-</u> | - | \$ <u>-</u> |
| Fund balance, beginning of year | | <u>-</u> | |
| Fund balance, end of year | | \$ <u>-</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule C-10

DEED OF TRUST FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|----------------------------------|---------------|---------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Permits and fees | | | |
| Register of deeds | \$ 30,000 | \$ 25,718 | \$ (4,282) |
| Total Revenue | <u>30,000</u> | <u>25,718</u> | <u>(4,282)</u> |
| Expenditures | | | |
| Payments made to State Treasurer | <u>30,000</u> | <u>25,718</u> | <u>4,282</u> |
| Total expenditures | <u>30,000</u> | <u>25,718</u> | <u>4,282</u> |
| Net change in fund balance | \$ <u>-</u> | - | \$ <u>-</u> |
| Fund balance, beginning of year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

PASQUOTANK COUNTY, NORTH CAROLINA

FINES AND FORFEITURE FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance |
|--|----------------|----------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenue: | | | |
| Fines and forfeitures | \$ 160,000 | \$ 142,474 | \$ (17,526) |
| Total Revenue | <u>160,000</u> | <u>142,474</u> | <u>(17,526)</u> |
| Expenditures: | | | |
| Payments made to the Elizabeth City-Pasquotank Public School Board of Education | <u>160,000</u> | <u>142,474</u> | <u>17,526</u> |
| Total expenditures | <u>160,000</u> | <u>142,474</u> | <u>17,526</u> |
| Net change in fund balance | \$ <u>-</u> | - | \$ <u>-</u> |
| Fund balance, beginning of the year | | - | |
| Fund balance, end of year | | \$ <u>-</u> | |

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Major:

Landfill Fund - This fund is used to account for the operations of the County's transfer station, recycling and solid waste activities. The Landfill no longer accepts municipal solid waste. Municipal solid waste is brought to the transfer station, where it is then hauled to an outside landfill in another county.

Utilities Fund - This fund is used to account for the County's water and sewer operations.

PASQUOTANK COUNTY, NORTH CAROLINA

ENTERPRISE FUND-LANDFILL

SCHEDULE OF REVENUE AND EXPENDITURES--BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--------------------------------|------------------|------------------|------------------------------------|
| | Budget | Actual | |
| Revenue: | | | |
| Operating revenue: | | | |
| Tipping fees | \$ 3,123,000 | \$ 3,193,879 | \$ 70,879 |
| Solid waste fees | 2,574,270 | 2,552,024 | (22,246) |
| Penalties and interest | 30,000 | 39,724 | 9,724 |
| Insurance proceeds | 20,550 | 20,545 | (5) |
| Other operating revenue | 85,000 | 74,175 | (10,825) |
| Total operating revenue | <u>5,832,820</u> | <u>5,880,347</u> | <u>47,527</u> |
| Non-operating revenue: | | | |
| NC Department of Revenue: | | | |
| Scrap tire tax | 72,700 | 76,661 | 3,961 |
| Solid waste disposal tax | 25,600 | 23,387 | (2,213) |
| Electronics management program | 3,000 | 1,319 | (1,681) |
| Interest earned | 93,000 | 99,925 | 6,925 |
| Sale of assets | 81,000 | 77,764 | (3,236) |
| Grant-reimbursement | 16,500 | 24,201 | 7,701 |
| Total non-operating revenue | <u>291,800</u> | <u>303,257</u> | <u>11,457</u> |
| Total revenue | <u>6,124,620</u> | <u>6,183,604</u> | <u>58,984</u> |
| Expenditures: | | | |
| Landfill operations: | | | |
| Salaries and employee benefits | 611,435 | 595,639 | 15,796 |
| Engineering and lab fees | 55,000 | 27,457 | 27,543 |
| Contracted services | 1,871,000 | 1,884,412 | (13,412) |
| Utilities and telephone | 23,500 | 20,576 | 2,924 |
| Supplies and materials | 191,500 | 202,759 | (11,259) |
| Repairs and maintenance | 253,550 | 248,716 | 4,834 |
| Other | 39,970 | 36,395 | 3,575 |
| Indirect Costs: | | | |
| Maintenance/Janitorial | 25,871 | 25,871 | |
| Human resources | 4,162 | 4,162 | |
| Administration | 18,850 | 18,850 | |
| Finance office | 35,867 | 35,867 | |
| Solid waste disposal tax | 75,000 | 88,903 | (13,903) |
| Tire disposal | 365,000 | 341,200 | 23,800 |
| Electronics management | 30,000 | 29,061 | 939 |
| Total | <u>3,600,705</u> | <u>3,559,868</u> | <u>40,837</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

ENTERPRISE FUND-LANDFILL

SCHEDULE OF REVENUE AND EXPENDITURES--BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|------------------|---------------------|------------------------------------|
| | Budget | Actual | |
| Convenience Sites: | | | |
| Salaries and employee benefits | 575,065 | 551,325 | 23,740 |
| Utilities and telephone | 25,500 | 21,843 | 3,657 |
| Repairs and maintenance | 110,200 | 125,720 | (15,520) |
| Operating expenses | 145,500 | 122,384 | 23,116 |
| Landfill fees | 1,420,000 | 1,599,840 | (179,840) |
| Indirect Costs: | | | |
| Human resources | 8,930 | 8,930 | |
| Administration | 5,535 | 5,535 | |
| Finance office | 22,390 | 22,390 | |
| Information technology | 11,204 | 11,204 | |
| Total | <u>2,324,324</u> | <u>2,469,171</u> | <u>(144,847)</u> |
| Transfer station: | | | |
| Salaries and employee benefits | 89,450 | 74,023 | 15,427 |
| Repairs and maintenance | 42,000 | 45,717 | (3,717) |
| Operating expenses | 30,100 | 28,606 | 1,494 |
| Indirect Costs: | | | |
| Human resources | 711 | 711 | |
| Administration | 1,360 | 1,360 | |
| Finance office | 4,470 | 4,470 | |
| Total | <u>168,091</u> | <u>154,887</u> | <u>13,204</u> |
| Other Costs: | | | |
| Capital outlay | 989,500 | 112,293 | 877,207 |
| Under threshold | | 21,063 | (21,063) |
| Total | <u>989,500</u> | <u>133,356</u> | <u>856,144</u> |
| Total expenditures | <u>7,082,620</u> | <u>6,317,282</u> | <u>765,338</u> |
| Revenue over (under) expenditures before other financing sources and (uses) | <u>(958,000)</u> | <u>(133,678)</u> | <u>824,322</u> |
| Other financing sources (uses): | | | |
| Transfers out: | | | |
| Capital reserve-future needs | (100,000) | (100,000) | |
| Issuance of debt | 130,000 | | (130,000) |
| Fund balance appropriated | 928,000 | | (928,000) |
| Total | <u>958,000</u> | <u>(100,000)</u> | <u>(1,058,000)</u> |
| Revenue over (under) expenditures and other financing sources and (uses) | <u>\$ -</u> | <u>\$ (233,678)</u> | <u>\$ (233,678)</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule D-1

ENTERPRISE FUND-LANDFILL

Page 3 of 3

SCHEDULE OF REVENUE AND EXPENDITURES--BUDGET AND ACTUAL (NON-GAAP)

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--|--------|--------------|------------------------------------|
| | Budget | Actual | |
| Reconciliation from budgetary basis (modified accrual) to full accrual: | | | |
| Revenue over expenditures | | \$ (233,678) | |
| Reconciling items: | | | |
| Capital outlay | | 112,293 | |
| Increase (decrease) in deferred outflows-OPEB | | (31,332) | |
| (Increase) decrease in net OPEB liability | | 172,215 | |
| (Increase) decrease in deferred inflows-OPEB | | (146,599) | |
| Increase (decrease) in deferred outflows-pensions | | 114,260 | |
| (Increase) decrease in net pension liability | | (349,892) | |
| (Increase) decrease in deferred inflows-pensions | | 180,864 | |
| Depreciation | | (178,079) | |
| Total reconciling items | | (126,270) | |
| Change in net position | | \$ (359,948) | |

PASQUOTANK COUNTY, NORTH CAROLINA

ENTERPRISE FUND-UTILITIES

SCHEDULE OF REVENUE AND EXPENDITURES--BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|---|------------------|------------------|------------------------------------|
| | Budget | Actual | |
| Revenues: | | | |
| Operating revenue: | | | |
| Water sales-conventional plant | \$ 4,334,000 | \$ 4,854,553 | \$ 520,553 |
| Water sales-reverse osmosis plant | 2,704,330 | 3,060,268 | 355,938 |
| Reconnection fees | 82,000 | 85,340 | 3,340 |
| Penalties | 40,000 | 49,215 | 9,215 |
| Miscellaneous revenue | 79,000 | 81,380 | 2,380 |
| Sewer revenue | 400,000 | 247,530 | (152,470) |
| Insurance proceeds | 26,330 | 26,330 | - |
| Other operating revenue | 3,000 | 1,425 | (1,575) |
| Total operating revenue | <u>7,668,660</u> | <u>8,406,041</u> | <u>737,381</u> |
| Non-operating revenue: | | | |
| Tower rental | 69,000 | 70,330 | 1,330 |
| Grants-reimbursement | 150,000 | 12,500 | (137,500) |
| Sale of assets | 2,000 | 8,142 | 6,142 |
| Sales tax refund | | 1,009 | 1,009 |
| Interest earned on investments | 233,000 | 296,532 | 63,532 |
| Total non-operating revenue | <u>454,000</u> | <u>388,513</u> | <u>(65,487)</u> |
| Total revenue | <u>8,122,660</u> | <u>8,794,554</u> | <u>671,894</u> |
| Expenditures: | | | |
| Conventional plant operations: | | | |
| Salaries and employee benefits | 1,389,610 | 1,273,702 | 115,908 |
| Utilities | 100,000 | 92,486 | 7,514 |
| Chemicals | 145,000 | 138,437 | 6,563 |
| Purchases for resale | 1,587,400 | 2,376,518 | (789,118) |
| Supplies and materials | 10,000 | 9,022 | 978 |
| Gasoline and oil | 70,000 | 68,461 | 1,539 |
| Other expenses | 77,200 | 64,346 | 12,854 |
| Repairs and maintenance | 391,225 | 425,343 | (34,118) |
| Telephone | 23,300 | 26,566 | (3,266) |
| Total | <u>3,793,735</u> | <u>4,474,881</u> | <u>(681,146)</u> |
| Waste water treatment plant operations: | | | |
| Salaries and employee benefits | 113,810 | 122,424 | (8,614) |
| Utilities | 15,000 | 9,145 | 5,855 |
| Chemicals | 5,000 | 1,176 | 3,824 |
| Supplies and materials | 500 | 172 | 328 |
| Repairs and maintenance | 40,500 | 25,664 | 14,836 |
| Treatment by City | 100,000 | 24,128 | 75,872 |
| Other expenses | 57,600 | 33,479 | 24,121 |
| Total | <u>332,410</u> | <u>216,188</u> | <u>116,222</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule D-2

ENTERPRISE FUND-UTILITIES

Page 2 of 3

SCHEDULE OF REVENUE AND EXPENDITURES--BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|-----------------------------------|------------------|------------------|------------------------------------|
| | Budget | Actual | |
| Expenditures (continued): | | | |
| Professional services: | | | |
| Engineering and lab fees | 69,500 | 68,076 | 1,424 |
| Legal and audit | 5,540 | 3,862 | 1,678 |
| Total | <u>75,040</u> | <u>71,938</u> | <u>3,102</u> |
| Administrative services: | | | |
| Insurance and bonds | 39,450 | 42,888 | (3,438) |
| Postage | 40,000 | 39,242 | 758 |
| Indirect Costs: | | | |
| Human resources | 11,586 | 11,586 | |
| Administration | 35,728 | 35,728 | |
| Finance office | 66,394 | 66,394 | |
| Janitorial/maintenance | 40,712 | 40,712 | |
| Information technology | 17,643 | 17,643 | |
| Central communications | 839 | 839 | |
| Other expenses | 216,800 | 68,815 | 147,985 |
| Total | <u>469,152</u> | <u>323,847</u> | <u>145,305</u> |
| Reverse osmosis plant operations: | | | |
| Salaries and employee benefits | 276,875 | 228,356 | 48,519 |
| Utilities | 210,000 | 237,772 | (27,772) |
| Chemicals | 370,000 | 242,915 | 127,085 |
| Engineering and lab fees | 39,000 | 27,275 | 11,725 |
| Legal and audit | 1,000 | 300 | 700 |
| Administrative services | 10,800 | 1,773 | 9,027 |
| Insurance | 28,880 | 26,828 | 2,052 |
| Supplies and materials | 2,500 | 8,988 | (6,488) |
| Repairs and maintenance | 248,991 | 227,761 | 21,230 |
| Gasoline and oil | 9,500 | 5,171 | 4,329 |
| Telephone | 14,300 | 13,091 | 1,209 |
| Indirect Costs: | | | |
| Human resources | 2,205 | 2,205 | |
| Administration | 6,135 | 6,135 | |
| Finance office | 14,587 | 14,587 | |
| Other expenses | 27,260 | 33,721 | (6,461) |
| Total | <u>1,262,033</u> | <u>1,076,878</u> | <u>185,155</u> |
| Debt service: | | | |
| Principal | 937,325 | 937,325 | |
| Interest | 144,479 | 143,049 | 1,430 |
| Trustee fees | 3,500 | 3,188 | 312 |
| Total | <u>1,085,304</u> | <u>1,083,562</u> | <u>1,742</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

ENTERPRISE FUND-UTILITIES

SCHEDULE OF REVENUE AND EXPENDITURES--BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance Positive (Negative) |
|--|--------------------|--------------------|------------------------------------|
| | Budget | Actual | |
| Capital outlay: | | | |
| Capitalized: | | | |
| Vehicles and equipment | 684,702 | 484,612 | 200,090 |
| Construction in progress | 5,243,223 | 3,158,991 | 2,084,232 |
| Under threshold | 273,075 | 273,075 | - |
| Total | <u>6,201,000</u> | <u>3,916,678</u> | <u>2,284,322</u> |
| Total expenditures | <u>13,218,674</u> | <u>11,163,972</u> | <u>2,054,702</u> |
| Revenue over (under) expenditures before other financing sources (uses) | <u>(5,096,014)</u> | <u>(2,369,418)</u> | <u>2,726,596</u> |
| Other financing sources (uses): | | | |
| Fund balance appropriated | 4,821,014 | | (4,821,014) |
| Transfer from American Rescue Plan | | 2,438,780 | 2,438,780 |
| Transfer from capital reserve | 275,000 | 275,000 | |
| Total other financing sources (uses) | <u>5,096,014</u> | <u>2,713,780</u> | <u>(2,382,234)</u> |
| Revenue over (under) expenditures | <u>\$ -</u> | <u>\$ 344,362</u> | <u>\$ 344,362</u> |

**Reconciliation from budgetary basis
(modified accrual) to full accrual:**

| | |
|---|---------------------|
| Revenue over expenditures and other financing sources (uses) | \$ <u>344,362</u> |
| Reconciling items: | |
| Principal payments-revenue bonds | 935,127 |
| Principal payments-leases | 2,198 |
| Capital contribution | 147,940 |
| Interest earnings-capital reserve | 1,368 |
| Transfer out of capital reserve for debt service | (275,000) |
| Increase (decrease) in deferred outflows-OPEB | (55,413) |
| (Increase) decrease in net OPEB liability | 258,322 |
| (Increase) decrease in deferred inflows-OPEB | (219,898) |
| Increase (decrease) in deferred outflows-pension | 158,099 |
| (Increase) decrease in net pension liability | (484,139) |
| (Increase) decrease in deferred inflows-pension | 250,258 |
| Capital outlay | 3,643,603 |
| Depreciation and amortization | (1,252,766) |
| Total reconciling items | <u>3,109,699</u> |
| Change in net position | <u>\$ 3,454,061</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule D-3

WATER AND SEWER CAPITAL RESERVE FUND

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES

--BUDGET AND ACTUAL--

FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 | | Variance |
|-------------------------------------|----------------|------------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenue: | | | |
| System development fees | \$ 120,000 | \$ 147,940 | \$ 27,940 |
| Investment earnings | 300 | 1,368 | 1,068 |
| Total revenue | <u>120,300</u> | <u>149,308</u> | <u>29,008</u> |
| Expenditures: | | | |
| Reserve Funds | <u>275,000</u> | | <u>275,000</u> |
| Revenues over (under) expenditures | <u>275,000</u> | <u>-</u> | <u>275,000</u> |
| Other financing sources: | | | |
| Transfers out | | (275,000) | (275,000) |
| Fund balance appropriated | 154,700 | - | (154,700) |
| Total other financing sources | <u>154,700</u> | <u>(275,000)</u> | <u>(429,700)</u> |
| Excess of revenue over expenditures | \$ <u>-</u> | (125,692) | \$ <u>(125,692)</u> |

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the County as an agent for individuals and/or other governments.

Custodial Funds:

Municipal Tax Fund – This fund accounts for the taxes collected by the County on behalf of the City of Elizabeth City.

Health Department Fee – This fund accounts for moneys collected on behalf of the Albemarle Regional Health Services.

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule E-1

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS

JUNE 30, 2023

| | Municipal Tax Fund | Health Department Fee Fund | Total Custodial Funds |
|--|-----------------------|----------------------------------|--------------------------|
| Assets: | | | |
| Cash and cash equivalents | \$ 97,785 | \$ 1,102 | \$ 98,887 |
| Taxes receivable for other governments, net | 1,037,269 | | 1,037,269 |
| Fees receivable for other organizations, net | | 16,090 | 16,090 |
| Total assets | <u>1,135,054</u> | <u>17,192</u> | <u>1,152,246</u> |
| Liabilities: | | | |
| Due to other governments | \$ 97,785 | | \$ 97,785 |
| Due to other organizations | | 1,102 | 1,102 |
| Total liabilities | <u>97,785</u> | <u>1,102</u> | <u>98,887</u> |
| Net Position: | | | |
| Restricted for: | | | |
| Other governments and organizations | 1,037,269 | 16,090 | 1,053,359 |
| Total net position | <u>\$ 1,037,269</u> | <u>\$ 16,090</u> | <u>\$ 1,053,359</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

| | <u>Municipal Tax Fund</u> | <u>Health Department Fee Fund</u> | <u>Total Custodial Funds</u> |
|--|-------------------------------|---|----------------------------------|
| Additions: | | | |
| Ad valorem taxes, assessments and fees for other governments | \$ 11,235,846 | \$ | \$ 11,235,846 |
| Gross receipts taxes for other governments | 127,571 | | 127,571 |
| Collections of fees for other organizations | | 22,941 | 22,941 |
| Total additions | <u>11,363,417</u> | <u>22,941</u> | <u>11,386,358</u> |
| Deductions | | | |
| Distributions to other governments | 11,356,248 | | 11,356,248 |
| Distributions to other organizations | | 24,088 | 24,088 |
| Total deductions | <u>11,356,248</u> | <u>24,088</u> | <u>11,380,336</u> |
| Net increase (decrease) in fiduciary position | 7,169 | (1,147) | 6,022 |
| Net position, beginning of year | <u>1,030,100</u> | <u>17,237</u> | <u>1,047,337</u> |
| Net position, end of year | <u>\$ 1,037,269</u> | <u>\$ 16,090</u> | <u>\$ 1,053,359</u> |

COMPONENT UNIT

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule F-1

Elizabeth City-Pasquotank County Tourism Development Authority
Discretely Presented Component Unit
Supplemental Balance Sheet
JUNE 30, 2023

ASSETS

| | | |
|---------------------------|----|------------------|
| Cash and cash equivalents | \$ | 1,472,029 |
| Accounts receivable (net) | | 109,781 |
| Prepaid expenses | | 6,360 |
| Total assets | \$ | <u>1,588,170</u> |

LIABILITIES AND FUND BALANCE

Liabilities:

| | | |
|--|----|---------------|
| Accounts payable and accrued liabilities | \$ | <u>10,409</u> |
| Total liabilities | | <u>10,409</u> |

Fund balances:

Restricted:

| | |
|--------------------------------|---------|
| Stabilization by State Statute | 109,781 |
| City of Elizabeth City | 499,171 |
| Pasquotank County | 237,167 |

Assigned for subsequent year's expenditures 50,000

Unassigned 681,642

Total fund balances 1,577,761

Total liabilities and fund balances \$ 1,588,170

Reconciliation of Governmental Fund Balance Sheet to
the Statement of Net Position

Fund balances \$ 1,577,761

**Amounts reported for governmental activities in the statement
of net position (Exhibit 1) are different because:**

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds

| | |
|------------------------------------|----------|
| Capital assets at historical costs | 334,002 |
| Accumulated depreciation | (74,660) |

Deferred outflow of resources reported in the government-wide
statements but not by the fund statements for pensions 105,972

Net pension liability (133,138)

Long-term liabilities used in governmental activities are not
financial uses and therefore are not reported in the funds

Compensated absences (4,768)

Pension related deferrals (2,673)

Net position of governmental activities \$ 1,802,496

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule F-2

Elizabeth City-Pasquotank County Tourism Development Authority
 Discretely Presented Component Unit
 Supplemental Statement of Revenues, Expenditures, and Changes in Fund Balance
 For the Year Ended June 30, 2023

REVENUES

| | | |
|-----------------------|----|------------------|
| Occupancy taxes | \$ | 1,001,024 |
| Charges for services | | 317,911 |
| Miscellaneous revenue | | 2,148 |
| Investment earnings | | 19,664 |
| Total revenues | | <u>1,340,747</u> |

EXPENDITURES

| | | |
|--------------------------------|--|------------------|
| Salaries and employee benefits | | 277,309 |
| Administrative and operations | | 78,280 |
| Marketing and sales | | 671,581 |
| Tourism related expenditures | | 15,733 |
| Capital outlay | | 2,620 |
| Total expenditures | | <u>1,045,523</u> |
| Net change in fund balance | | 295,224 |

| | | |
|--------------------------|----|------------------|
| Fund balances, beginning | | <u>1,282,537</u> |
| Fund balances, ending | \$ | <u>1,577,761</u> |

**Reconciliation from budgetary basis
(modified accrual) to full accrual:**

| | | |
|----------------------------|----|---------|
| Net Change in fund balance | \$ | 295,224 |
|----------------------------|----|---------|

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period

| | | |
|--|--|----------|
| Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities | | (27,263) |
| | | 28,869 |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

| | | |
|----------------------|--|----------|
| Compensated absences | | 6,512 |
| Pension expense | | (44,668) |

| | | |
|--|----|----------------|
| Total changes in net position of governmental activities | \$ | <u>258,674</u> |
|--|----|----------------|

PASQUOTANK COUNTY, NORTH CAROLINA

Elizabeth City-Pasquotank County Tourism Development Authority

Discretely Presented Component Unit

Supplemental Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual

For the Year Ended June 30, 2023

| | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
|---------------------------------------|--------------------|------------------|---------------------|------------------------------------|
| Revenues: | | | | |
| Occupancy tax | \$ 800,000 | \$ 1,039,000 | \$ 1,001,024 | \$ (37,976) |
| Charges for services | 489,000 | 250,000 | 317,911 | 67,911 |
| Investment income | 2,600 | 2,600 | 19,664 | 17,064 |
| Other revenues | - | - | 2,148 | 2,148 |
| Total revenues | <u>1,291,600</u> | <u>1,291,600</u> | <u>1,340,747</u> | <u>49,147</u> |
| Expenditures | | | | |
| Salaries and benefits | 297,150 | 297,150 | 277,309 | 19,841 |
| Administration and operations | 70,374 | 78,874 | 78,280 | 594 |
| Marketing and sales | 794,700 | 786,200 | 671,581 | 114,619 |
| Tourism related expenditures | 198,376 | 196,376 | 15,733 | 180,643 |
| Capital outlay | 1,000 | 3,000 | 2,620 | 380 |
| Total expenditures | <u>1,361,600</u> | <u>1,361,600</u> | <u>1,045,523</u> | <u>316,077</u> |
| Revenues over (under) expenditures | (70,000) | (70,000) | 295,224 | 225,224 |
| Other financing sources (uses) | | | | |
| Fund balance appropriated | 70,000 | 70,000 | | 70,000 |
| Revenues over (under) expenditures | <u>\$ -</u> | <u>\$ -</u> | 295,224 | <u>\$ 295,224</u> |
| Fund balance, beginning | | | <u>1,282,537</u> | |
| Fund balance, ending | | | <u>\$ 1,577,761</u> | |

CAPITAL ASSETS

This section represents a summary of the governmental activities capital assets of Pasquotank County, other than capital assets of the Enterprise Funds.

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule G-1

SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS

BY SOURCE

JUNE 30, 2023

2023

General Capital Assets:

| | | |
|----------------------------------|----|---------------------|
| Land | \$ | 6,782,019 |
| Construction in progress | | 412,601 |
| Buildings | | 59,806,916 |
| Equipment | | 10,785,050 |
| Vehicles and motorized equipment | | 9,753,741 |
| Infrastructure | | 2,611,260 |
| Accumulated depreciation | | <u>(51,272,469)</u> |

Total general capital assets \$ 38,879,118

Investment in general capital assets by source:

| | | |
|--|----|---------------------|
| Capital Assets Acquired Prior to July 1, 1997: | \$ | 21,294,705 |
| Capital Assets Acquired After July 1, 1997: | | |
| General Fund | | 25,486,666 |
| State Revenue | | 3,443,868 |
| Federal Revenue | | 329,439 |
| Installment Purchases | | 39,184,308 |
| Construction in progress | | 412,601 |
| Accumulated depreciation | | <u>(51,272,469)</u> |

Total investment in general capital assets \$ 38,879,118

PASQUOTANK COUNTY, NORTH CAROLINA
SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
JUNE 30, 2023

Schedule G-2

| Function and Activity | Land | Construction in Progress | Buildings | Furniture Fixtures and Office Equipment | Vehicles and Motorized Equipment | Land Improvements and Infrastructure | Total |
|---|--------------|-----------------------------|---------------|--|---|---|---------------|
| General government | | | | | | | |
| Administration | \$ | \$ | \$ | \$ | \$ 65,596 | \$ | \$ 65,596 |
| Finance | | | | 8,300 | | | 8,300 |
| Tax administration | | | | 335,611 | 29,923 | | 365,534 |
| Board of elections | | | | 100,545 | | | 100,545 |
| Register of deeds | | | | 88,000 | | | 88,000 |
| Public buildings | 1,598,686 | | 18,001,260 | 260,186 | 17,594 | 13,388 | 19,891,114 |
| Court Facilities | | | | 56,764 | | | 56,764 |
| Other-unclassified | 1,617,073 | 412,601 | 5,263,820 | 278,005 | 11,422 | | 7,582,921 |
| Total general government | 3,215,759 | 412,601 | 23,265,080 | 1,127,411 | 124,535 | 13,388 | 28,158,774 |
| Public safety: | | | | | | | |
| Sheriff | | | | 440,372 | 2,154,228 | | 2,594,600 |
| Jail | | | 23,047,596 | 459,143 | | | 23,506,739 |
| Emergency communications | 53,452 | | 12,656 | 6,144,250 | | | 6,210,358 |
| Fire | 172,587 | | 440,437 | 669,536 | 4,692,220 | | 5,974,780 |
| Emergency management | | | 13,904 | 33,159 | 225,471 | | 272,534 |
| Inspections | | | | 38,500 | 86,452 | | 124,952 |
| Emergency medical services | 45,150 | | 408,910 | 1,510,563 | 1,949,112 | | 3,913,735 |
| Animal Control | | | 11,965 | | 122,615 | | 134,580 |
| Total public safety | 271,189 | | 23,935,468 | 9,295,523 | 9,230,098 | | 42,732,278 |
| Environmental protection: | 200,507 | | | | | | 200,507 |
| Total environmental protection | 200,507 | | | | | | 200,507 |
| Economic and physical development: | | | | | | | |
| Economic development | 1,897,443 | | 1,446,058 | 33,679 | 15,203 | 989,103 | 4,381,486 |
| Planning | | | | | 33,714 | | 33,714 |
| Agricultural extension | | | 739,812 | | 23,993 | | 763,805 |
| Total economic and physical development | 1,897,443 | | 2,185,870 | 33,679 | 72,910 | 989,103 | 5,179,005 |
| Human services: | | | | | | | |
| Health | | | 35,000 | | | | 35,000 |
| Social services | 82,839 | | 4,522,218 | 241,588 | 128,777 | | 4,975,422 |
| Total human services | 82,839 | | 4,557,218 | 241,588 | 128,777 | | 5,010,422 |
| Cultural and recreational: | | | | | | | |
| Recreational | 1,098,344 | | 651,507 | 29,417 | 100,685 | 1,608,769 | 3,488,722 |
| Library | 15,938 | | 5,211,773 | 57,432 | 72,438 | | 5,357,581 |
| Total cultural and recreational | 1,114,282 | | 5,863,280 | 86,849 | 173,123 | 1,608,769 | 8,846,303 |
| Education: | | | | | | | |
| Public schools | | | | | 24,298 | | 24,298 |
| Total education | | | | | 24,298 | | 24,298 |
| Accumulated depreciation | | | (33,054,012) | (9,579,764) | (6,759,897) | (1,878,796) | (51,272,469) |
| Total general capital assets | \$ 6,782,019 | \$ 412,601 | \$ 26,752,904 | \$ 1,205,286 | \$ 2,993,844 | \$ 732,464 | \$ 38,879,118 |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule G-3

SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS

BY FUNCTION AND ACTIVITY

For the Year Ended June 30, 2023

| <u>Function and Activity</u> | General Capital Assets | | | General Capital Assets |
|---|------------------------|--------------------|---------------------|------------------------|
| | <u>July 1, 2022</u> | <u>Additions</u> | <u>Deductions</u> | <u>June 30, 2023</u> |
| General government: | | | | |
| Administration | \$ 65,596 | \$ | \$ | \$ 65,596 |
| Finance | 8,300 | | | 8,300 |
| Tax administration | 365,534 | | | 365,534 |
| Board of elections | 100,545 | | | 100,545 |
| Register of deeds | 88,000 | | | 88,000 |
| Public buildings | 19,043,448 | 847,666 | | 19,891,114 |
| Court facilities | 56,764 | | | 56,764 |
| Construction in progress | 527,564 | 366,062 | 481,025 | 412,601 |
| Other - unclassified | 6,975,322 | 194,998 | | 7,170,320 |
| Total general government | <u>27,231,073</u> | <u>1,408,726</u> | <u>481,025</u> | <u>28,158,774</u> |
| Public safety: | | | | |
| Sheriff | 2,291,087 | 485,349 | 181,836 | 2,594,600 |
| Jail | 23,506,739 | | | 23,506,739 |
| Emergency communications | 6,013,981 | 196,377 | | 6,210,358 |
| Fire | 4,740,253 | 1,366,703 | 132,176 | 5,974,780 |
| Emergency management | 298,946 | | 26,412 | 272,534 |
| Inspections | 124,952 | | | 124,952 |
| Emergency medical services | 3,793,700 | 145,791 | 25,756 | 3,913,735 |
| Animal control | 91,732 | 42,848 | | 134,580 |
| Total public safety | <u>40,861,390</u> | <u>2,237,068</u> | <u>366,180</u> | <u>42,732,278</u> |
| Environmental protection | <u>200,507</u> | | | <u>200,507</u> |
| Total environmental protection | <u>200,507</u> | | | <u>200,507</u> |
| Economic and physical development: | | | | |
| Economic development | 4,381,486 | | | 4,381,486 |
| Planning | | 33,714 | | 33,714 |
| Agricultural extension | 763,805 | | | 763,805 |
| Total economic and physical development | <u>5,145,291</u> | <u>33,714</u> | | <u>5,179,005</u> |
| Human services: | | | | |
| Health | 35,000 | | | 35,000 |
| Social services | 4,945,741 | 29,681 | | 4,975,422 |
| Total human services | <u>4,980,741</u> | <u>29,681</u> | <u>-</u> | <u>5,010,422</u> |
| Cultural and recreational: | | | | |
| Recreational | 3,488,722 | | | 3,488,722 |
| Cultural | 5,343,148 | 14,433 | | 5,357,581 |
| Total cultural and recreational | <u>8,831,870</u> | <u>14,433</u> | <u>-</u> | <u>8,846,303</u> |
| Education: | | | | |
| Public schools | 24,298 | | | 24,298 |
| Total education | <u>24,298</u> | | <u>0</u> | <u>24,298</u> |
| Accumulated depreciation | <u>(48,306,764)</u> | <u>(3,308,895)</u> | <u>343,190</u> | <u>(51,272,469)</u> |
| Total general capital assets | <u>\$ 38,968,406</u> | <u>\$ 414,727</u> | <u>\$ (504,015)</u> | <u>\$ 38,879,118</u> |

GOVERNMENTAL LONG-TERM DEBT OBLIGATIONS

The section shows changes in the governmental long-term debt obligations of the County.

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule H-1

**SCHEDULE OF CHANGES IN GOVERNMENTAL LONG-TERM DEBT
FOR THE YEAR ENDED JUNE 30, 2023**

| | Governmental Long-Term Debt <u>July 1, 2022</u> | <u>Additions</u> | <u>Retirements</u> | Governmental Long-Term Debt <u>June 30, 2023</u> |
|---|---|---------------------|---------------------|--|
| Governmental Long-Term Debt Payable: | | | | |
| Installment purchases | \$ 18,603,819 | | \$ 2,256,969 | \$ 16,346,850 |
| Advance refunding | 4,097,037 | | 841,250 | 3,255,787 |
| Qualified School Construction Bonds | 666,667 | | 133,334 | 533,333 |
| Unamortized premium on COPS | 64,435 | | 11,717 | 52,718 |
| Leases | 159,197 | | 74,850 | 84,347 |
| IT subscriptions | | 247,726 | 60,537 | 187,189 |
| Vacation payable | 1,151,828 | 616,890 | 655,922 | 1,112,796 |
| Net Pension Liability-LGERS | 2,662,994 | 6,976,361 | | 9,639,355 |
| Unfunded other post employment benefits | 21,129,764 | | 3,874,838 | 17,254,926 |
| Unfunded pension obligation-LEOSSA | 2,035,857 | | 260,767 | 1,775,090 |
| | <u>\$ 50,571,598</u> | <u>\$ 7,840,977</u> | <u>\$ 8,170,184</u> | <u>\$ 50,242,391</u> |

By purpose:

| | | | | |
|------------------------------------|----------------------|---------------------|---------------------|----------------------|
| Education | \$ 8,150,538 | | \$ 1,663,916 | \$ 6,486,622 |
| Fire and Public Safety | 14,073,138 | | 1,192,614 | 12,880,524 |
| General government | 1,143,847 | | 375,023 | 768,824 |
| Leases | 159,197 | | 74,850 | 84,347 |
| IT subscriptions | | 247,726 | 60,537 | 187,189 |
| Unamortized premium on COPS | 64,435 | | 11,717 | 52,718 |
| Net Pension Liability-LGERS | 2,662,994 | 6,976,361 | | 9,639,355 |
| Other post employment benefits | 21,129,764 | | 3,874,838 | 17,254,926 |
| Unfunded pension obligation-LEOSSA | 2,035,857 | | 260,767 | 1,775,090 |
| Vacation pay | 1,151,828 | 616,890 | 655,922 | 1,112,796 |
| | <u>\$ 50,571,598</u> | <u>\$ 7,840,977</u> | <u>\$ 8,170,184</u> | <u>\$ 50,242,391</u> |

OTHER SCHEDULES

This section includes additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
- Analysis of Current Tax Levy

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule I-1

GENERAL FUND

SCHEDULE OF AD VALOREM TAXES RECEIVABLE

June 30, 2023

| Fiscal Year | Uncollected Balance July 1, 2022 | Additions | Collections and Credits | Uncollected Balance June 30, 2023 |
|--|--|----------------------|----------------------------|---|
| 2022-2023 | \$ | \$ 27,215,934 | \$ 26,483,846 | \$ 732,088 |
| 2021-2022 | 690,112 | | 342,556 | 347,556 |
| 2020-2021 | 368,793 | | 124,411 | 244,382 |
| 2019-2020 | 248,929 | | 93,819 | 155,110 |
| 2018-2019 | 166,704 | | 49,318 | 117,386 |
| 2017-2018 | 122,855 | | 29,730 | 93,125 |
| 2016-2017 | 81,314 | | 21,838 | 59,476 |
| 2015-2016 | 49,935 | | 13,998 | 35,937 |
| 2014-2015 | 46,488 | | 10,864 | 35,624 |
| 2013-2014 | 65,380 | | 5,180 | 60,200 |
| 2012-2013 | 46,276 | | 46,276 | - |
| | <u>\$ 1,886,786</u> | <u>\$ 27,215,934</u> | <u>\$ 27,221,836</u> | 1,880,884 |
| Less: allowance for uncollected ad valorem taxes receivable - General Fund | | | | (225,706) |
| Ad valorem taxes receivable, net | | | | <u>\$ 1,655,178</u> |
| Reconciliation with revenues: | | | | |
| Ad valorem taxes, General Fund | | | | <u>\$ 27,274,776</u> |
| Taxes written off | | | | 44,373 |
| Collections on taxes previously written off | | | | (596) |
| Discounts, refunds and releases | | | | 120,934 |
| Loss of present value exemption | | | | (7,495) |
| Advertising fees collected | | | | (3,866) |
| Interest collected | | | | (206,290) |
| Total reconciling items | | | | <u>(52,940)</u> |
| Total collections and credits | | | | <u>\$ 27,221,836</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

Schedule I-2

ANALYSIS OF CURRENT TAX LEVY
FOR THE YEAR ENDED JUNE 30, 2023

| | County-wide | | Total Levy | | |
|--|--------------------------|---------|----------------------|--|---------------------------|
| | Total Property Valuation | Rate | Amount of Levy | Property excluding Registered Motor Vehicles | Registered Motor Vehicles |
| Original levy: | | | | | |
| Property taxed at current year's rate | \$ 4,155,743,826 | 0.62 | \$ 25,732,889 | \$ 23,829,557 | \$ 1,903,332 |
| Property taxed at prior year's rate | 107,831,105 | 0.77 | 830,300 | | 830,300 |
| Public service companies | 88,380,438 | 0.62 | 547,959 | 547,959 | |
| Penalties | | | 4,906 | 4,906 | |
| Total | <u>4,351,955,369</u> | | <u>27,116,054</u> | <u>24,382,422</u> | <u>2,733,632</u> |
| Discoveries: | | | | | |
| Current year taxes | 25,866,089 | 0.62 | 163,024 | 163,024 | |
| Prior year taxes | | various | 13,658 | 13,658 | |
| Penalties | | | 8,679 | 8,679 | |
| Total | <u>25,866,089</u> | | <u>185,361</u> | <u>185,361</u> | <u>-</u> |
| Releases | <u>(13,773,527)</u> | | <u>(85,481)</u> | <u>(85,481)</u> | |
| Total property valuation | <u>\$ 4,364,047,931</u> | | | | |
| Net levy | | | 27,215,934 | 24,482,302 | 2,733,632 |
| Uncollected taxes at June 30, 2023 | | | 732,088 | 732,088 | |
| Current year's tax collections and credits | | | <u>\$ 26,483,846</u> | <u>\$ 23,750,214</u> | <u>\$ 2,733,632</u> |
| Current levy collection percentage | | | <u>97.31%</u> | <u>97.01%</u> | <u>100.00%</u> |

STATISTICAL SECTION

This section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| <u>Contents</u> | <u>Page</u> |
|---|--------------------|
| Financial Trends These schedules contain information to help the reader understand how the County's financial performance and well-being have changes over time. | 125 |
| Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes. | 130 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | 134 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments. | 137 |
| Operating Information These schedules contain information about the County's operations and resources to help the reader understand how the County's financial Information relates to the services the County provides and the activities It performs. | 139 |

PASQUOTANK COUNTY, NORTH CAROLINA

Table 1

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

| | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities: | | | | | | | | | | |
| Net investment in capital assets | \$ 18,573,062 | \$ 18,017,943 | \$ 18,137,713 | \$ 18,304,840 | \$ 18,250,889 | \$ 18,396,347 | \$ 18,848,095 | \$ 18,859,513 | \$ 23,834,297 | \$ 25,299,205 |
| Restricted | 5,281,147 | 5,478,471 | 5,428,803 | 5,412,104 | 5,290,307 | 6,267,194 | 6,741,831 | 7,130,786 | 8,277,773 | 8,098,370 |
| Unrestricted | (22,268,820) | (20,323,040) | (17,848,390) | (16,407,855) | (23,952,748) | (22,268,261) | (10,922,514) | (7,625,118) | (2,818,428) | 14,133,920 |
| | <u>1,585,389</u> | <u>3,173,374</u> | <u>5,718,126</u> | <u>7,309,089</u> | <u>(411,552)</u> | <u>2,395,280</u> | <u>14,667,412</u> | <u>18,365,181</u> | <u>29,293,642</u> | <u>47,531,495</u> |
| Business-type Activities: | | | | | | | | | | |
| Net investment in capital assets | \$ 15,794,769 | \$ 15,152,613 | \$ 14,727,763 | \$ 14,493,610 | \$ 14,262,845 | \$ 14,023,770 | \$ 14,337,180 | \$ 14,442,187 | \$ 16,195,719 | \$ 19,458,943 |
| Unrestricted | 7,435,642 | 8,744,802 | 10,053,020 | 11,495,605 | 12,507,405 | 14,159,286 | 14,351,232 | 14,072,194 | 12,481,839 | 12,312,728 |
| | <u>\$ 23,230,411</u> | <u>\$ 23,897,415</u> | <u>\$ 24,780,783</u> | <u>\$ 25,989,215</u> | <u>\$ 26,770,250</u> | <u>\$ 28,183,056</u> | <u>\$ 28,688,412</u> | <u>\$ 28,514,381</u> | <u>\$ 28,677,558</u> | <u>\$ 31,771,671</u> |
| Primary Government: | | | | | | | | | | |
| Net investment in capital assets | \$ 34,367,831 | \$ 33,170,556 | \$ 32,865,476 | \$ 32,798,450 | \$ 32,513,734 | \$ 32,420,117 | \$ 33,185,275 | \$ 33,301,700 | \$ 40,030,016 | \$ 44,758,148 |
| Restricted | 5,281,147 | 5,478,471 | 5,428,803 | 5,412,104 | 5,290,307 | 6,267,194 | 6,741,831 | 7,130,786 | 8,277,773 | 8,098,370 |
| Unrestricted | (14,833,178) | (11,578,238) | (7,795,370) | (4,912,250) | (11,445,343) | (8,108,975) | 3,428,718 | 6,447,076 | 9,663,411 | 26,446,648 |
| | <u>\$ 24,815,800</u> | <u>\$ 27,070,789</u> | <u>\$ 30,498,909</u> | <u>\$ 33,298,304</u> | <u>\$ 26,358,698</u> | <u>\$ 30,578,336</u> | <u>\$ 43,355,824</u> | <u>\$ 46,879,562</u> | <u>\$ 57,971,200</u> | <u>\$ 79,303,166</u> |

PASQUOTANK COUNTY, NORTH CAROLINA

Table 2

**CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)**

| | <u>2013-2014</u> | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> | <u>2018-2019</u> | <u>2019-2020</u> | <u>2020-2021</u> | <u>2021-2022</u> | <u>2022-2023</u> |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| General government | \$ 4,866,691 | \$ 4,366,415 | \$ 4,497,581 | \$ 4,541,625 | \$ 4,823,243 | \$ 4,932,781 | \$ 5,256,251 | \$ 7,025,991 | \$ 6,170,252 | \$ 6,171,682 |
| Public safety | 12,767,074 | 13,043,334 | 14,267,608 | 15,013,392 | 14,694,971 | 15,012,070 | 15,772,823 | 17,270,371 | 17,900,793 | 18,098,621 |
| Environmental protection | 4,800 | 14,000 | | | 4,075 | 5,885 | | 7,500 | 4,915 | 600 |
| Economic and physical development | 1,389,285 | 1,439,860 | 1,631,392 | 1,699,440 | 2,955,056 | 2,735,419 | 2,721,749 | 2,965,789 | 2,911,241 | 3,577,246 |
| Human services | 8,661,071 | 9,003,914 | 9,562,791 | 9,443,791 | 7,931,107 | 8,288,700 | 8,476,419 | 9,309,211 | 9,468,771 | 9,239,055 |
| Cultural and recreation | 1,670,523 | 1,770,294 | 1,782,318 | 1,828,863 | 1,861,477 | 1,976,225 | 2,112,493 | 2,244,835 | 2,237,837 | 2,292,267 |
| Education | 11,426,506 | 11,974,898 | 12,543,814 | 14,566,361 | 14,407,691 | 15,446,494 | 15,056,749 | 16,162,829 | 14,500,130 | 15,892,690 |
| Interest on long-term debt | 1,904,302 | 1,779,981 | 1,648,469 | 1,514,601 | 1,413,622 | 1,290,935 | 1,090,437 | 969,880 | 819,125 | 718,742 |
| Total governmental activities expenses | \$ 42,690,252 | \$ 43,392,696 | \$ 45,933,973 | \$ 48,608,073 | \$ 48,091,242 | \$ 49,688,509 | \$ 50,486,921 | \$ 55,956,406 | \$ 54,013,064 | \$ 55,990,903 |
| Business-type activities: | | | | | | | | | | |
| Landfill | 4,336,684 | 4,321,414 | 4,423,469 | 4,556,483 | 4,576,940 | 4,848,660 | 5,453,425 | 5,509,220 | 5,599,817 | 6,443,552 |
| Utilities | 5,554,140 | 5,911,650 | 5,411,199 | 5,206,884 | 5,499,936 | 5,704,690 | 5,877,501 | 6,294,941 | 6,726,773 | 7,928,581 |
| Total business-type activities expenses | \$ 9,890,824 | \$ 10,233,064 | \$ 9,834,668 | \$ 9,763,367 | \$ 10,076,876 | \$ 10,553,350 | \$ 11,330,926 | \$ 11,804,161 | \$ 12,326,590 | \$ 14,372,133 |
| Total primary government expenses | \$ 52,581,076 | \$ 53,625,760 | \$ 55,768,641 | \$ 58,371,440 | \$ 58,168,118 | \$ 60,241,859 | \$ 61,817,847 | \$ 67,760,567 | \$ 66,339,654 | \$ 70,363,036 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 1,887,423 | \$ 2,029,493 | \$ 1,908,641 | \$ 2,513,412 | \$ 1,946,979 | \$ 1,910,745 | \$ 2,139,723 | \$ 2,121,055 | \$ 2,112,506 | \$ 1,920,140 |
| Public safety | 3,879,152 | 4,480,914 | 5,044,494 | 5,041,107 | 4,744,855 | 5,471,673 | 5,557,720 | 5,551,660 | 5,728,360 | 5,694,361 |
| Environmental protection | 5,200 | 5,184 | 5,210 | 5,185 | 5,161 | 6,499 | 5,130 | 5,096 | 5,051 | 5,028 |
| Economic and physical development | 77,615 | 80,216 | 81,326 | 12,717 | 13,256 | 12,097 | 26,443 | 41,626 | 18,286 | 34,241 |
| Human services | 83,117 | 56,238 | 75,894 | 50,119 | 62,428 | 38,575 | 41,432 | 23,919 | 35,619 | 22,775 |
| Cultural and recreation | 31,871 | 29,197 | 25,165 | 23,935 | 22,571 | 21,647 | 15,919 | 6,008 | 13,008 | 11,811 |
| Operating grants and contributions | 7,806,257 | 8,316,899 | 8,739,444 | 8,788,995 | 7,423,181 | 7,173,501 | 7,288,386 | 9,447,970 | 8,155,324 | 14,167,671 |
| Capital grants and contributions | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 | 55,990 | 346,021 | 7,725 |
| Total governmental activities program revenues | 13,810,635 | 15,038,141 | 15,920,174 | 16,475,470 | 14,258,431 | 14,674,737 | 15,114,753 | 17,253,324 | 16,414,175 | 21,863,752 |

| | | | | | | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Landfill | 4,722,863 | 4,728,688 | 4,899,681 | 5,044,292 | 4,999,796 | 5,000,974 | 5,459,705 | 5,521,743 | 5,631,276 | 5,859,802 |
| Water and Sewer | 5,214,783 | 5,970,406 | 5,559,760 | 5,640,934 | 5,882,659 | 6,323,680 | 5,788,236 | 5,772,312 | 6,363,725 | 8,379,711 |
| Operating grants and contributions | 316,820 | 289,536 | 263,650 | 244,353 | 249,495 | 219,372 | 305,475 | 219,231 | 237,790 | 138,068 |
| Capital grants and contributions | 27,083 | | | | | 167,000 | 104,200 | 106,800 | 206,050 | 147,940 |
| Total business-type activities program revenues | 10,281,549 | 10,988,630 | 10,723,091 | 10,929,579 | 11,131,950 | 11,711,026 | 11,657,616 | 11,620,086 | 12,438,841 | 14,525,521 |
| Total primary government revenues | \$ 24,092,184 | \$ 26,026,771 | \$ 26,643,265 | \$ 27,405,049 | \$ 25,390,381 | \$ 26,385,763 | \$ 26,772,369 | \$ 28,873,410 | \$ 28,853,016 | \$ 36,389,273 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | (28,879,617) | (28,354,555) | (30,013,799) | (32,132,603) | (33,832,811) | (35,013,772) | (35,372,168) | (38,703,082) | (37,598,889) | (34,127,151) |
| Business-type activities | 390,725 | 755,566 | 888,423 | 1,166,212 | 1,055,074 | 1,157,676 | 326,690 | (184,075) | 112,251 | 153,388 |
| Total primary government net (expense)/revenue | \$ (28,488,892) | \$ (27,598,989) | \$ (29,125,376) | \$ (30,966,391) | \$ (32,777,737) | \$ (33,856,096) | \$ (35,045,478) | \$ (38,887,157) | \$ (37,486,638) | \$ (33,973,763) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Property taxes, levied for general purpose | \$ 22,424,968 | \$ 22,496,725 | \$ 22,983,747 | \$ 23,471,045 | \$ 25,716,094 | \$ 25,636,964 | \$ 25,889,311 | \$ 26,429,150 | \$ 26,419,526 | \$ 27,240,041 |
| Local option sales tax | 6,552,816 | 7,143,039 | 7,576,662 | 7,684,369 | 7,801,485 | 9,456,911 | 10,489,784 | 12,146,786 | 13,167,326 | 13,803,775 |
| Other taxes and licenses | 1,331,191 | 1,059,329 | 1,459,084 | 1,556,043 | 2,347,523 | 1,830,518 | 2,250,968 | 2,786,889 | 4,046,445 | 4,152,611 |
| Investment earnings | 53,767 | 86,969 | 106,796 | 123,466 | 180,119 | 317,233 | 284,240 | 32,347 | 59,416 | 1,674,859 |
| Unrestricted intergovernmental | 102,098 | 110,548 | 101,525 | 106,073 | 105,122 | 104,569 | 105,157 | 101,181 | 96,485 | 108,448 |
| Restricted intergovernmental | | | | | | | | | | 2,322,056 |
| Albemarle Hospital Authority-Escrow | | | | | | | 8,107,375 | | | |
| Special item-interest earnings | | | | 855,939 | | | | | | |
| Miscellaneous, unrestricted | 425,225 | 238,738 | 230,737 | 235,251 | 494,239 | 374,409 | 417,465 | 798,170 | 4,638,152 | 5,401,994 |
| Transfers | | | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | (2,338,780) |
| Total Governmental Activities: | \$ 30,890,065 | \$ 31,135,348 | \$ 32,558,551 | \$ 34,132,186 | \$ 36,744,582 | \$ 37,820,604 | \$ 47,644,300 | \$ 42,394,523 | \$ 48,527,350 | \$ 52,365,004 |
| Business-type Activities: | | | | | | | | | | |
| Investment earnings | 40,881 | 53,284 | 69,126 | 79,327 | 135,355 | 305,394 | 215,096 | 19,362 | 52,340 | 397,825 |
| Gain of sale of assets | | | | | | | | | | |
| Miscellaneous, unrestricted | 2,832 | 17,185 | 70,443 | 62,893 | 48,614 | 49,736 | 63,570 | 90,682 | 98,586 | 204,120 |
| Transfers | | | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) | (100,000) | 2,338,780 |
| Special item-transfer of sewer line | | | | | | | | | | |
| Total Business-type Activities: | 43,713 | 70,469 | 39,569 | 42,220 | 83,969 | 255,130 | 178,666 | 10,044 | 50,926 | 2,940,725 |
| Total primary government | \$ 2,444,886 | \$ 3,606,828 | \$ 3,472,744 | \$ 3,208,015 | \$ 4,050,814 | \$ 4,219,638 | \$ 12,777,488 | \$ 3,517,410 | \$ 11,091,638 | \$ 21,331,966 |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | 2,010,448 | 2,780,793 | 2,544,752 | 1,999,583 | 2,911,771 | 2,806,832 | 12,272,132 | 3,691,441 | 10,928,461 | 18,237,853 |
| Business-type activities | 434,438 | 826,035 | 927,992 | 1,208,432 | 1,139,043 | 1,412,806 | 505,356 | (174,031) | 163,177 | 3,094,113 |
| Total primary government | \$ 2,444,886 | \$ 3,606,828 | \$ 3,472,744 | \$ 3,208,015 | \$ 4,050,814 | \$ 4,219,638 | \$ 12,777,488 | \$ 3,517,410 | \$ 11,091,638 | \$ 21,331,966 |

PASQUOTANK COUNTY, NORTH CAROLINA

FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

| | Fiscal Year | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2022-2023 | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 | 2017-2018 | 2016-2017 | 2015-2016 | 2014-2015 | 2013-2014 |
| General Fund | | | | | | | | | | |
| Nonspendable | \$ 5,834 | \$ 2,264 | \$ 39,043 | \$ 10,213 | \$ 10,439 | \$ 11,238 | \$ 14,076 | \$ 406 | \$ 72,325 | \$ 369,221 |
| Committed | 14,968,806 | 8,547,879 | 4,336,849 | 1,653,600 | 655,945 | 175,851 | 134,241 | 93,234 | 52,588 | 28,929 |
| Restricted | 7,532,631 | 7,881,583 | 6,575,952 | 6,010,531 | 5,871,713 | 4,755,290 | 4,812,206 | 5,096,632 | 5,150,051 | 4,970,515 |
| Assigned: | | | | | | | | | | |
| Subsequent year's expenditures | 1,000,000 | 806,800 | 796,800 | 700,000 | 700,000 | 563,860 | 606,526 | 611,637 | 712,643 | 633,987 |
| Unassigned | 28,951,386 | 19,173,438 | 19,208,290 | 18,290,062 | 9,559,897 | 9,436,687 | 8,445,410 | 6,031,553 | 5,628,244 | 4,852,615 |
| Total General Fund | \$ 52,458,657 | \$ 36,411,964 | \$ 30,956,934 | \$ 26,664,406 | \$ 16,797,994 | \$ 14,942,926 | \$ 14,012,459 | \$ 11,833,462 | \$ 11,615,851 | \$ 10,855,267 |
| All other governmental funds | | | | | | | | | | |
| Restricted | \$ 565,739 | \$ 396,190 | \$ 561,490 | \$ 33,892 | \$ 395,481 | \$ 535,017 | \$ 599,898 | \$ 328,420 | \$ 370,457 | \$ 497,532 |
| Committed | 66,843 | 56,707 | 47,664 | | 31,015 | 24,391 | 26,653 | 19,232 | 27,786 | 31,665 |
| Nonspendable | | | 33,291 | | | | | | | |
| Assigned: | | | | | | | | | | |
| Subsequent year's expenditures | | | | | | | | | | |
| Unassigned: | | | | | | | | | | |
| Special Revenue | | 1,448 | 86 | 736,332 | | | | | | 836 |
| Total all other governmental funds | \$ 632,582 | \$ 454,345 | \$ 642,531 | \$ 770,224 | \$ 426,496 | \$ 559,408 | \$ 626,551 | \$ 347,652 | \$ 398,243 | \$ 530,033 |

PASQUOTANK COUNTY, NORTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

Table 4

| | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Revenues | | | | | | | | | | |
| Ad valorem taxes and assessments | \$ 22,347,619 | \$ 22,471,799 | \$ 22,870,523 | \$ 23,589,387 | \$ 25,696,721 | \$ 25,544,139 | \$ 25,709,465 | \$ 26,440,509 | \$ 26,560,104 | \$ 27,274,776 |
| Other taxes and licenses | 7,887,940 | 8,212,043 | 9,039,814 | 9,244,163 | 10,156,923 | 11,300,480 | 12,752,794 | 14,940,929 | 17,220,844 | 17,963,375 |
| Permits and fees | 375,341 | 481,275 | 582,538 | 407,950 | 405,268 | 404,548 | 424,802 | 473,988 | 546,077 | 523,657 |
| Charges for services | 4,354,985 | 4,850,640 | 4,850,395 | 4,931,917 | 4,691,355 | 5,254,084 | 5,009,476 | 5,101,446 | 4,852,512 | 4,766,933 |
| Intergovernmental | 6,979,502 | 7,405,974 | 7,713,972 | 7,762,526 | 6,416,266 | 6,116,196 | 6,205,269 | 8,295,392 | 6,680,074 | 14,669,515 |
| Investment earnings | 54,459 | 87,925 | 106,796 | 123,466 | 180,119 | 317,233 | 284,240 | 32,347 | 59,416 | 1,674,859 |
| Other revenue | 2,631,846 | 2,658,961 | 3,096,253 | 3,725,743 | 3,342,164 | 3,406,495 | 12,103,044 | 4,265,793 | 6,050,524 | 9,744,675 |
| Total revenues | \$ 44,631,692 | \$ 46,168,617 | \$ 48,260,291 | \$ 49,785,152 | \$ 50,888,816 | \$ 52,343,175 | \$ 62,489,090 | \$ 59,550,404 | \$ 61,969,551 | \$ 76,617,790 |
| Expenditures | | | | | | | | | | |
| General government | \$ 3,912,257 | \$ 3,732,368 | \$ 3,712,861 | \$ 3,646,697 | \$ 3,921,282 | \$ 4,047,832 | \$ 4,252,964 | \$ 5,993,629 | \$ 5,403,497 | \$ 5,039,065 |
| Public safety | 11,006,759 | 11,473,284 | 12,578,568 | 13,015,945 | 12,690,752 | 12,984,488 | 13,105,572 | 14,311,633 | 15,347,118 | 15,664,020 |
| Environmental protection | 4,800 | 14,000 | | | 4,075 | 5,885 | | 7,500 | 4,915 | 600 |
| Economic and physical development | 1,276,477 | 1,337,550 | 1,513,578 | 1,581,074 | 2,835,392 | 2,623,753 | 2,583,923 | 2,823,410 | 2,838,539 | 3,512,929 |
| Human services | 8,515,307 | 8,859,207 | 9,210,326 | 8,940,363 | 7,490,137 | 7,835,587 | 7,834,724 | 8,529,871 | 8,957,080 | 8,646,089 |
| Cultural and recreational | 1,511,178 | 1,627,785 | 1,631,569 | 1,646,325 | 1,693,594 | 1,796,477 | 1,921,100 | 2,038,004 | 2,111,188 | 2,182,708 |
| Education | 11,407,740 | 11,974,898 | 10,750,400 | 11,915,869 | 13,399,000 | 13,524,000 | 13,799,000 | 14,089,429 | 13,099,000 | 13,836,500 |
| School construction and renovations | | | 1,787,632 | 2,644,710 | 1,002,909 | 1,916,712 | 1,251,967 | 2,073,400 | 1,401,130 | 2,056,190 |
| Capital outlay | 1,502,314 | 753,990 | 651,001 | 1,272,434 | 1,504,972 | 1,326,843 | 1,616,527 | 984,905 | 3,337,074 | 3,242,597 |
| Debt service | | | | | | | | | | |
| Principal | 4,025,805 | 4,419,887 | 4,594,235 | 4,568,295 | 4,931,365 | 5,076,331 | 5,331,924 | 3,689,905 | 3,724,945 | 3,366,940 |
| Interest and fees | 2,049,437 | 1,810,655 | 1,672,450 | 1,530,584 | 1,442,014 | 1,318,111 | 1,149,249 | 950,211 | 856,566 | 754,168 |
| Total expenditures | \$ 45,212,074 | \$ 46,003,624 | \$ 48,102,640 | \$ 50,762,296 | \$ 50,915,492 | \$ 52,456,019 | \$ 52,846,950 | \$ 55,491,897 | \$ 57,081,052 | \$ 58,301,806 |
| Excess of revenues over (under) expenditures | \$ (580,382) | \$ 164,993 | \$ 157,651 | \$ (977,144) | \$ (26,676) | \$ (112,844) | \$ 9,642,140 | \$ 4,058,507 | \$ 4,888,499 | \$ 18,315,984 |
| Other financing sources (uses) | | | | | | | | | | |
| Proceeds from installment purchase obligations | 1,270,000 | 545,000 | | 3,295,000 | 790,000 | 1,735,000 | 468,000 | | | |
| Lease/Subscription liabilities issued | | | | | | | | | 278,345 | 247,726 |
| Payment to refunded bond escrow agent | | | | | | | | | | |
| Transfers in (out) | | | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | (2,338,780) |
| Total other financing sources (uses) | \$ 1,270,000 | \$ 545,000 | \$ 100,000 | \$ 3,395,000 | \$ 890,000 | \$ 1,835,000 | \$ 568,000 | \$ 100,000 | \$ 378,345 | \$ (2,091,054) |
| Net change in fund balances | \$ 689,618 | \$ 709,993 | \$ 257,651 | \$ 2,417,856 | \$ 863,324 | \$ 1,722,156 | \$ 10,210,140 | \$ 4,158,507 | \$ 5,266,844 | \$ 16,224,930 |
| Debt service as a percentage of noncapital expenditures | 13.9% | 13.8% | 13.2% | 12.3% | 12.9% | 12.5% | 12.7% | 8.5% | 8.5% | 7.5% |

PASQUOTANK COUNTY, NORTH CAROLINA

Table 5

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

| Fiscal Year Ended June 30 | Real Property | Commercial Property | Industrial Property | Public Service Company Property | Other | Personal Property | Total Assessed Value | Total Direct Tax Rate (1) | Ratio of Assessed Value to Estimated Actual Value (2) |
|---------------------------|------------------|---------------------|---------------------|---------------------------------|----------------|-------------------|----------------------|---------------------------|---|
| 2014 | \$ 2,245,892,762 | \$ 564,459,000 | \$ 57,839,760 | \$ 59,301,153 | \$ 227,377,514 | \$ 356,589,776 | \$ 3,511,459,965 | 0.62 | 107% |
| 2015 | 1,882,163,656 | 570,103,590 | 57,839,760 | 66,637,723 | 237,253,773 | 162,842,820 | 2,976,841,322 | 0.63 | 120% |
| 2016 | 1,902,723,849 | 512,226,200 | 57,839,760 | 82,438,567 | 297,841,524 | 162,716,135 | 3,015,786,035 | 0.76 | 101% |
| 2017 | 1,931,923,925 | 512,226,200 | 57,839,760 | 87,383,577 | 312,623,833 | 174,122,536 | 3,076,119,831 | 0.76 | 104% |
| 2018 | 2,017,335,265 | 613,683,366 | 57,839,760 | 87,286,345 | 317,220,832 | 186,311,114 | 3,279,676,682 | 0.76 | 96% |
| 130 2019 | 2,024,945,723 | 615,823,200 | 57,839,760 | 86,741,268 | 324,012,618 | 204,942,225 | 3,314,304,794 | 0.77 | 96% |
| 2020 | 2,045,195,180 | 615,823,200 | 57,839,760 | 78,891,686 | 336,586,672 | 206,977,914 | 3,341,314,412 | 0.77 | 90% |
| 2021 | 2,068,952,010 | 615,823,200 | 57,839,760 | 81,739,316 | 380,977,375 | 212,361,905 | 3,417,693,566 | 0.77 | 86% |
| 2022 | 2,115,695,341 | 554,240,880 | 57,839,760 | 73,906,305 | 398,146,378 | 215,775,410 | 3,415,604,074 | 0.77 | 97% |
| 2023 | 2,787,206,316 | 665,089,056 | 57,839,760 | 88,380,438 | 418,053,281 | 347,479,080 | 4,364,047,931 | 0.62 | 97% |

Note: Assessed valuations are established by the Board of Commissioners at 100 percent of estimated market value. A revaluation of real property is required by the North Carolina General Statutes at least every eight years. The last revaluation was completed in 2022.

(1) Per \$100 in value

(2) Ratio is applicable to real property only.

PASQUOTANK COUNTY, NORTH CAROLINA

Table 6

PROPERTY TAX RATES-DIRECT AND ALL OVERLAPPING GOVERNMENTS
 (PER \$100.00 OF ASSESSED VALUE)
 LAST TEN FISCAL YEARS

| | Year Taxes Are Payable | | | | | | | | | |
|----------------------------|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
| County Direct Rates | | | | | | | | | | |
| General | \$ 0.63 | \$ 0.76 | \$ 0.76 | \$ 0.76 | \$ 0.77 | \$ 0.77 | \$ 0.77 | \$ 0.77 | \$ 0.77 | \$ 0.62 |
| Overlapping Rates: | | | | | | | | | | |
| City Rates | | | | | | | | | | |
| Elizabeth City | 0.495 | 0.615 | 0.64 | 0.655 | 0.655 | 0.655 | 0.655 | 0.655 | 0.740 | 0.590 |
| Municipal Service District | 0.06 | 0.085 | 0.085 | 0.085 | 0.085 | 0.085 | 0.085 | 0.085 | 0.085 | 0.040 |

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Note: Property was revalued in 2022.

PASQUOTANK COUNTY, NORTH CAROLINA

Table 7

PRINCIPAL TAXPAYERS

June 30, 2023

| Name | 2023 | | 2014 | |
|--|----------------|-------------------------------------|---|-------------------------------------|
| | Assessed Value | Percent Of Total Assessed Value (1) | Assessed Value | Percent Of Total Assessed Value (2) |
| Carolina Tel & Tel Co. | \$ | | \$ 12,219,571 | 0.35 |
| Desert Wind Farm | 160,126,160 | 3.67 | | |
| C T Port Elizabeth | 13,255,100 | 0.30 | 10,352,900 | 0.29 |
| Walmart Real Estate Business | 18,729,700 | 0.43 | 16,478,400 | 0.47 |
| Lowe's Home Centers Inc | | | 12,498,310 | 0.36 |
| 1700 Bell Lane, LLC | 12,189,900 | 0.28 | | |
| Justice Family Farms | | | 11,879,622 | 0.34 |
| D R S Technologies | | | 16,219,500 | 0.46 |
| Dominion North Carolina Power | 35,347,064 | 0.81 | 18,939,464 | 0.54 |
| Elizabeth City Health Care | 17,819,800 | 0.41 | | |
| Tanglewood Lake Apartments, LLC | 16,391,900 | 0.38 | 16,134,100 | 0.46 |
| FPI Carolinas, LLC | 15,250,200 | 0.35 | | |
| Tanglewood Parkway, Eliz City, LLC | 23,299,600 | 0.53 | | |
| Five C's Inc | | 0.00 | 20,539,832 | 0.58 |
| Albemarle Electric Membership Corp | 16,924,131 | 0.39 | 18,622,043 | 0.53 |
| (1) Total assessed value for 22/23: \$ 4,364,047,931 | | | (2) Total assessed value for 13/14 \$ 3,511,459,965 | |

PASQUOTANK COUNTY, NORTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 8

| <u>Year</u> | <u>Total Tax Levy</u> | <u>Current Tax Collections</u> | <u>Percent of Levy Collected</u> | <u>Delinquent Tax Collections</u> | <u>Total Tax Collections</u> | <u>Total Collections As Percent of Current Levy</u> | <u>Outstanding Delinquent Taxes</u> | <u>Outstanding Delinquent Taxes as Percent of Current Levy</u> |
|-------------|-----------------------|--------------------------------|----------------------------------|-----------------------------------|------------------------------|---|-------------------------------------|--|
| 2013-2014 | \$ 22,322,461 | \$ 21,375,071 | 94.69 | \$ 730,423 | \$ 22,105,494 | 99.42 | \$ 1,635,949 | 7.33 |
| 2014-2015 | 22,572,277 | 21,771,932 | 94.76 | 538,475 | 22,310,407 | 99.16 | 1,767,806 | 7.83 |
| 2015-2016 | 22,983,545 | 22,041,137 | 95.67 | 627,565 | 22,668,702 | 99.12 | 1,927,215 | 8.39 |
| 2016-2017 | 23,437,650 | 22,564,652 | 96.45 | 810,777 | 23,375,429 | 98.84 | 1,797,288 | 7.67 |
| 2017-2018 | 25,372,596 | 24,489,372 | 96.65 | 977,821 | 25,467,193 | 98.63 | 1,807,717 | 7.12 |
| 2018-2019 | 25,576,657 | 24,845,254 | 96.83 | 612,917 | 25,458,171 | 99.73 | 1,871,113 | 7.32 |
| 2019-2020 | 25,831,896 | 24,981,896 | 96.71 | 594,408 | 25,576,304 | 99.01 | 2,064,492 | 7.99 |
| 2020-2021 | 26,361,154 | 25,603,645 | 97.13 | 732,042 | 26,335,687 | 99.90 | 2,032,101 | 7.71 |
| 2021-2022 | 26,337,141 | 25,647,029 | 97.38 | 751,238 | 26,398,267 | 100.23 | 1,886,786 | 7.16 |
| 2022-2023 | 27,215,934 | 26,483,846 | 97.31 | 670,914 | 27,154,760 | 99.78 | 1,880,884 | 6.91 |

Note: This schedule includes data from General Fund countywide property tax levy.

PASQUOTANK COUNTY, NORTH CAROLINA

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Table 9

| Fiscal Year Ended June 30 | Governmental Activities | | | | | | | Business-type Activities | | | | Percentage of Personal Income (1) | Per Capita (1) |
|---------------------------------|-------------------------------------|-----------------------------------|--------------------------------|------------------------------------|--|----------------------|-------------------------|---------------------------|--------------------|-------------------------|--------------------------------|---|-------------------|
| | Certificates of Participation | Unamortized Premium on COPS | SBITAs & Lease Liability | Qualified Zone Academy Bonds | Qualified School Construction Bonds | Advance Refunding | Installment Purchase | Water Revenue Bonds | Lease Liability | Installment Purchase | Total Primary Government | | |
| 2014 | \$ 8,205,000 | \$ 457,950 | | \$ 1,297,002 | \$ 1,733,333 | \$ 10,943,309 | \$ 31,429,559 | \$ 13,950,666 | | \$ 193,157 | \$ 68,209,976 | 6.03% | 1,826 |
| 2015 | 6,985,000 | 399,514 | | 1,149,980 | 1,600,000 | 10,117,655 | 29,880,680 | 13,304,879 | | 80,413 | 63,518,121 | 5.77% | 1,842 |
| 2016 | 5,715,000 | 341,078 | | 1,002,959 | 1,466,666 | 9,240,366 | 27,714,087 | 12,630,563 | | 58,036 | 58,168,755 | 4.99% | 1,773 |
| 2017 | 4,395,000 | 282,642 | | | 1,333,333 | 8,373,105 | 28,908,407 | 11,756,620 | | 35,188 | 55,084,295 | 4.48% | 1,355 |
| 2018 | 3,005,000 | 224,206 | | | 1,200,000 | 7,509,583 | 27,153,897 | 10,968,146 | | 11,853 | 50,072,685 | 4.02% | 1,260 |
| 2019 | 1,545,000 | 165,770 | | | 1,066,667 | 6,649,895 | 26,265,587 | 10,155,920 | | | 45,848,839 | 3.63% | 1,138 |
| 2020 | | 87,869 | | | 933,333 | 5,794,141 | 23,935,751 | 9,319,228 | | | 40,070,322 | 3.20% | 1,006 |
| 2021 | | 76,152 | | | 800,000 | 4,948,973 | 21,224,347 | 8,457,331 | | | 35,506,803 | 2.28% | 892 |
| 2022 | | 64,435 | 159,197 | | 666,667 | 4,097,037 | 18,603,819 | 7,493,831 | 56,266 | | 31,141,252 | 1.84% | 761 |
| 2023 | | 52,718 | 271,536 | | 53,333 | 3,255,787 | 16,346,850 | 6,558,704 | 54,068 | | 26,592,996 | N/A | 650 |

(1) Personal Income and Per Capita Income can be found in Table 12.

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PASQUOTANK COUNTY, NORTH CAROLINA

COMPUTATION OF LEGAL DEBT MARGIN

JUNE 30, 2023

Table 10

Legal Debt Margin Calculation for Fiscal Year 2023

| | |
|---|-----------------------|
| Assessed value of taxable property | \$ 4,364,047,931 |
| | x 0.08 |
| Debt limit - 8 percent of assessed value | <u>349,123,834</u> |
| Gross debt: | |
| Qualified School Construction Bonds | 533,333 |
| Bank Qualified | 3,255,787 |
| Total bonded debt | 6,558,704 |
| Installment purchase debt | <u>16,346,850</u> |
| Gross debt | 26,694,674 |
| Less: Enterprise Fund debt | <u>6,558,704</u> |
| Total amount of debt applicable to debt limit | <u>20,135,970</u> |
| Legal debt margin | <u>\$ 328,987,864</u> |

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| | Fiscal Year | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
| Debt limit | 280,916,797 | 238,147,306 | 241,262,883 | 246,089,586 | 262,374,135 | 265,144,384 | 267,305,153 | 273,415,485 | 249,971,678 | 328,987,864 |
| Total net debt applicable to limit | <u>53,608,203</u> | <u>50,131,871</u> | <u>45,139,080</u> | <u>43,009,845</u> | <u>38,868,470</u> | <u>35,527,149</u> | <u>30,663,225</u> | <u>26,973,320</u> | <u>23,276,648</u> | <u>20,135,970</u> |
| Legal debt margin | 227,308,594 | 188,015,435 | 196,123,803 | 203,079,741 | 223,505,665 | 229,617,235 | 236,641,928 | 246,442,165 | 226,695,030 | 308,851,894 |
| Total net debt applicable to the limit as a percentage of debt limit | 19.08% | 21.05% | 18.71% | 17.48% | 14.81% | 13.40% | 11.47% | 9.87% | 9.31% | 6.12% |

PASQUOTANK COUNTY, NORTH CAROLINA

Table 11

ENTERPRISE FUND-WATER SYSTEM
REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

| Fiscal Year Ending June 30 | Gross Revenue (1) | Total Expenditures (2) | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|----------------------------------|----------------------|---------------------------|--|---------------------------|------------|--------------|----------|
| | | | | Principal | Interest | Total | |
| 2014 | \$ 5,420,966 | \$ 3,546,098 | \$ 1,874,868 | \$ 618,465 | \$ 629,987 | \$ 1,248,452 | 1.06 |
| 2015 | 6,173,502 | 3,809,589 | 2,363,913 | 645,787 | 602,665 | 1,248,452 | 1.50 |
| 2016 | 5,774,353 | 3,443,799 | 2,330,554 | 674,316 | 735,123 | 1,409,439 | 1.89 |
| 2017 | 5,861,232 | 3,422,534 | 2,438,698 | 873,943 | 260,204 | 1,134,147 | 1.65 |
| 2018 | 6,150,698 | 3,751,655 | 2,399,043 | 788,474 | 345,673 | 1,134,147 | 2.15 |
| 2019 | 6,737,268 | 4,009,802 | 2,727,466 | 812,226 | 321,921 | 1,134,147 | 2.11 |
| 2020 | 6,130,011 | 4,164,729 | 1,965,282 | 836,692 | 297,455 | 1,134,147 | 2.40 |
| 2021 | 5,992,624 | 4,538,883 | 1,453,741 | 861,897 | 263,148 | 1,125,045 | 1.73 |
| 2022 | 6,607,075 | 5,072,771 | 1,534,304 | 963,500 | 161,322 | 1,124,822 | 1.28 |
| 2022 | 8,748,950 | 6,244,166 | 2,504,784 | 935,127 | 146,676 | 1,081,803 | 2.31 |

(1) Gross revenue includes operating revenue, tower rental, sales tax refund, payment from the City and interest revenue.

(2) Expenditures do not include noncash outlays such as depreciation, amortization, and loss on sale of assets or charges for indirect costs, which are budgeted at the discretion of the Board.

PASQUOTANK COUNTY, NORTH CAROLINA

Table 12

DEMOGRAPHIC STATISTICS
LAST TEN YEARS

| Year | Population (1) | Personal Income (2) | Per Capita Income (3) | Median Age (4) | Unemployment Rate (%) (5) | Retail Sales (6) | School Enrollment (7) |
|------|-------------------|---------------------------|-----------------------------|----------------------|---------------------------------|------------------------|-----------------------------|
| 2013 | 40,179 | \$ 1,243,010,000 | \$ 31,090 | 39.5 | 10.8 | \$ 430,289,252 | 5,691 |
| 2014 | 39,458 | 1,365,927,000 | 34,331 | 37.5 | 9.0 | 381,438,721 | 5,647 |
| 2015 | 39,655 | 1,415,928,000 | 35,550 | 37.4 | 7.8 | 403,989,681 | 5,744 |
| 2016 | 39,691 | 1,448,250,000 | 36,330 | 37.9 | 6.4 | 452,153,218 | 5,739 |
| 2017 | 39,731 | 1,517,160,000 | 38,174 | 38.5 | 5.2 | 477,153,630 | 5,606 |
| 2018 | 40,284 | 1,562,431,000 | 39,417 | 38.6 | 5.0 | 474,566,687 | 5,471 |
| 2019 | 39,842 | 1,608,396,000 | 40,388 | 38.2 | 5.1 | 526,137,151 | 5,355 |
| 2020 | 39,790 | 1,754,456,000 | 43,165 | 38.6 | 7.1 | 563,033,468 | 5,159 |
| 2021 | 39,953 | 1,919,994,000 | 47,034 | 38.9 | 5.4 | 674,842,600 | 4,676 |
| 2022 | 40,611 | N/A | N/A | N/A | 4.8 | 727,665,753 | 4,634 |
| 2023 | 40,629 | N/A | N/A | N/A | 4.2 | 775,510,340 | 4,612 |

Sources:

- (1) North Carolina Department of Revenue, Tax Research Division
- (2) Bureau of Economic Analysis - Regional Economic Information for Pasquotank County
- (3) Bureau of Economic Analysis - Regional Economic Information for Pasquotank County
- (4) U.S. Census Bureau
- (5) North Carolina Department of Commerce-Division of Employment
- (6) North Carolina Department of Revenue, Tax Research Division
- (7) N.C. Public School-ADM Report-Internet

PASQUOTANK COUNTY, NORTH CAROLINA

Table 13

**PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

| <u>Employer</u> | <u>2023</u> | | <u>2014</u> | |
|---|------------------|--|------------------|--|
| | <u>Employees</u> | <u>Percentage of Total County Employment (1)</u> | <u>Employees</u> | <u>Percentage of Total County Employment (2)</u> |
| Elizabeth City State University | 505 | 3.00% | 534 | 3.20% |
| Pasquotank County Board of Education | 874 | 5.20% | 825 | 4.95% |
| Sentara Albemarle Medical Center | 661 | 3.93% | 963 | 5.78% |
| U S Department of Homeland Security | 950 | 5.65% | 786 | 4.72% |
| State of NC Department of Public Safety | 293 | 1.74% | 383 | 2.30% |
| College of the Albemarle | 412 | 2.45% | 404 | 2.42% |
| Albemarle Regional Health Services | 264 | 1.57% | 340 | 2.04% |
| Pasquotank County | 482 | 2.87% | 400 | 2.40% |
| Wal-Mart Associates, Inc. | 456 | 2.71% | 394 | 2.36% |
| City of Elizabeth City | 284 | 1.69% | 343 | 2.06% |
| Food Lion | 369 | 2.20% | N/A | N/A |

Source: Employment Security Commission

(1) Based on a total labor force employed of 16,807

(2) Based on a total labor force employed of 16,664

PASQUOTANK COUNTY, NORTH CAROLINA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Table 14

| Function/Program | Full-Time Equivalent Employees as of December 31 | | | | | | | | | |
|-----------------------------------|--|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| General Government | 43.5 | 45 | 46 | 44.5 | 44.5 | 44.5 | 44.0 | 46.0 | 47.0 | 48 |
| Public Safety | 140 | 145.5 | 148.0 | 154.5 | 158 | 156.5 | 168.0 | 169.0 | 171.0 | 188.5 |
| Economic and physical development | 11.5 | 11.5 | 8.5 | 7 | 9 | 10.5 | 5.5 | 5.5 | 4.5 | 3 |
| Human Services | 86 | 87 | 90 | 91.5 | 90 | 92 | 97 | 97 | 93 | 91 |
| Cultural and recreational | 15 | 12 | 13 | 13 | 13 | 12 | 13 | 13 | 13 | 12.75 |
| Utilities-Water | 20 | 22 | 21 | 21 | 20 | 21 | 21 | 22 | 22 | 22 |
| Utilities-Waste Water | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 2 |
| Landfill/Convenience Sites | 27 | 27 | 28 | 28 | 28 | 26 | 28 | 29 | 28 | 27 |
| Total | 344.5 | 351.5 | 356.0 | 361.0 | 364.0 | 364.0 | 377.5 | 383.0 | 380.0 | 394.25 |

Source: Information provided by the Human Resources Department flexible period earnings report.

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,080 hours are scheduled per year (including vacation and sick leave). Full-time equivalent employment is calculated by dividing total labor hours by 2,080.

PASQUOTANK COUNTY, NORTH CAROLINA

Table 15

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

| <u>Function/Program</u> | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------------------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|
| General Government: | | | | | | | | | | |
| Register of Deeds | | | | | | | | | | |
| Marriage licenses issued | 228 | 269 | 281 | 279 | 268 | 260 | 248 | 259 | 229 | 206 |
| Certified copies requested | 5,734 | 4,513 | 4,656 | 4,820 | 5,724 | 6,422 | 6,225 | 987 | 913 | 6,837 |
| Cultural & Recreational | | | | | | | | | | |
| Library | | | | | | | | | | |
| Number of volumes | 85,570 | 81,219 | 83,780 | 90,038 | 85,205 | 85,655 | 80,767 | 78,228 | 75,202 | 47,811 |
| Total patrons served | 127,523 | 111,291 | 107,888 | 102,023 | 102,781 | 95,556 | 72,114 | 5,884 | 38,022 | 45,134 |
| Public Safety: | | | | | | | | | | |
| Sheriff's Office | | | | | | | | | | |
| Number of arrests | 879 | 780 | 851 | 1,261 | 1,271 | 1,008 | 1,180 | 520 | 498 | 529 |
| Number of transports | 281 | 304 | 295 | 235 | 314 | 303 | 300 | 265 | 318 | 268 |
| Civil papers/Subpoenas served | 10,106 | 9,259 | 8,174 | 7,550 | 7,110 | 7,073 | 7,874 | 5,155 | 4,570 | 5,367 |
| Central Communications-911 | | | | | | | | | | |
| Calls received | | | | | | | | | | |
| Wireline | 6,773 | 6,521 | 6,832 | 6,073 | 6,745 | 5,585 | 5,901 | 11,070 | 10,377 | 16,760 |
| Wireless | 20,670 | 22,568 | 23,338 | 17,974 | 20,543 | 18,899 | 21,012 | 16,808 | 16,748 | 17,304 |
| Emergency Medical Services | | | | | | | | | | |
| Emergency responses | 6,953 | 7,690 | 8,216 | 8,612 | 8,597 | 8,749 | 8,768 | 8,557 | 8,810 | 9,363 |
| Non-emergency transports | 3,719 | 3,688 | 3,043 | 3,302 | 3,768 | 4,139 | 4,031 | 3,954 | 3,258 | 1,897 |
| Inspections department | | | | | | | | | | |
| Building permits issued | 647 | 645 | 816 | 785 | 862 | 1,012 | 1,119 | 1,022 | 1,566 | 1,349 |
| Water system | | | | | | | | | | |
| Number of customers | 7,203 | 7,175 | 7,252 | 7,302 | 7,338 | 7,830 | 7,966 | 8,045 | 9,195 | 9,385 |
| Sewer system | | | | | | | | | | |
| Number of customers | 18 | 18 | 18 | 17 | 18 | 18 | 15 | 16 | 18 | 18 |
| Landfill Fund | | | | | | | | | | |
| Collections in tons: | | | | | | | | | | |
| Garbage | 31,147 | 32,458 | 33,962 | 35,635 | 34,680 | 23,382 | 26,066 | 26,130 | 27,920 | 28,965 |
| Construction & Demolition | 10,552 | 6,752 | 14,521 | 12,229 | 13,425 | 14,600 | 17,050 | 17,050 | 17,195 | 15,370 |
| Vegetative refuse | 8,787 | 5,172 | 5,218 | 6,832 | 4,859 | 5,037 | 6,463 | 5,565 | 4,577 | 4,347 |
| Recyclables | 4,247 | 961 | 975 | 4,146 | 4,893 | 3,980 | 2,483 | 4,845 | 2,265 | 3,477 |
| Electronics | 95 | 114 | 87 | 60 | 28 | 35 | 31 | 42 | 34 | 32 |
| White goods/metals | 220 | 298 | 418 | 478 | 536 | 466 | 578 | 604 | 450 | 53 |
| Scrap tires | 942 | 841 | 831 | 919 | 1,329 | 1,201 | 880 | 1,066 | 1,180 | 1,367 |

N/A Information is not available for these years.

Source: Information provided by from data collected by individual departments and provided to the Finance Department.

PASQUOTANK COUNTY, NORTH CAROLINA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Table 16

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------|
| Fire Stations* | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Emergency Medical Services | | | | | | | | | | |
| Ambulances | 12 | 12 | 13 | 13 | 13 | 13 | 13 | 12 | 12 | 12 |
| Non-Emergency Vehicles | | 1 | 1 | 2 | 1 | 1 | 1 | | | 1 |
| Quick response vehicles | 5 | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 10 |
| Parks and Recreation* | | | | | | | | | | |
| Number of parks | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 |
| Playgrounds | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| Athletic fields | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Total acres | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 |
| Water System | | | | | | | | | | |
| Water mains (miles) | 278 | 278 | 278 | 278 | 278 | 278 | 340 | 340 | 380 | |
| Fire hydrants | 543 | 545 | 547 | 548 | 551 | 551 | 550 | 573 | 695 | |
| Average daily water plant production | 1,605,284 | 1,780,212 | 1,803,454 | 1,664,000 | 1,664,000 | 1,637,000 | 1,608,000 | 1,595,000 | 1,605,000 | |
| Waste Water System | | | | | | | | | | |
| Average daily waste water treated | 132,564 | 161,809 | 130,278 | 53,500 | 47,000 | 46,000 | 55,525 | 83,647 | 67,161 | |

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Source: Information provided by from data collected by individual departments and the City of Elizabeth City and provided to the Finance Department.

* Includes City of Elizabeth City

COMPLIANCE SECTION



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**Report on Internal Control Over Financial Reporting And On Compliance
And Other Matters Based On An Audit Of Financial Statements
Performed In Accordance With *Government Auditing Standards***

Independent Auditor's Report

To the Board of County Commissioners
Pasquotank County
Elizabeth City, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Pasquotank County, North Carolina, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprises the Pasquotank County's basic financial statements, and have issued our report thereon dated October 31, 2023. The financial statements of the EC-PC Tourism Development Authority were not audited in accordance with *Government Auditing Standards*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pasquotank County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pasquotank County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pasquotank County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Wilmington, North Carolina

October 31, 2023



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**Report on Compliance for Each Major Federal Program; Report on Internal Control
Over Compliance; With OMB Uniform Guidance and the State Single Audit
Implementation Act**

Independent Auditor's Report

To the Board of County Commissioners
Pasquotank County, North Carolina

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Pasquotank County, North Carolina, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Pasquotank County's major federal programs for the year ended June 30, 2023. Pasquotank County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pasquotank County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pasquotank County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provides a reasonable basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Pasquotank County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Pasquotank County federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pasquotank County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pasquotank County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pasquotank County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Pasquotank County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pasquotank County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2023 – 001. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Pasquotank County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Pasquotank County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2023 – 001, that we consider to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Pasquotank County's response to internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The Pasquotank County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Pasquotank County is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. Pasquotank County's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Wilmington, North Carolina

October 31, 2023



Thompson, Price, Scott, Adams & Co., P.A.
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Wilmington, North Carolina 28403
Telephone (910) 791-4872
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**Report on Compliance for Each Major State Program; Report on Internal Control Over
Compliance; With OMB Uniform Guidance and the State Single Audit Implementation Act**

Independent Auditor's Report

To the Board of County Commissioners
Pasquotank County, North Carolina

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Pasquotank County, North Carolina, compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Pasquotank County's major State programs for the year ended June 30, 2023. Pasquotank County's major State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pasquotank County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pasquotank County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provides a reasonable basis for our opinion on compliance for each major State program. Our audit does not provide a legal determination of the Pasquotank County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Pasquotank County State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pasquotank County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pasquotank County's compliance with the requirements of each major State program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pasquotank County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Pasquotank County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pasquotank County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency *in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section and above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies or material weaknesses in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Wilmington, North Carolina

October 31, 2023

PASQUOTANK COUNTY
ELIZABETH CITY, NORTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Section I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP:
Unmodified

Internal control over financial reporting:

Material weaknesses identified? Yes No

Significant Deficiency(s) identified? Yes None Reported

Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major federal programs:

Material weaknesses identified? Yes No

Significant Deficiency(s) identified? Yes None Reported

Type of auditor's report issued on compliance for major federal programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Identification of major federal programs:

| <u>CFDA Numbers</u> | <u>Names of Federal Program or Cluster</u> |
|---------------------|--|
| 93.778 | Medical Assistance Program |
| 21.027 | Coronavirus State and Local Fiscal Recovery Fund |

Dollar threshold used to distinguish between Type A and Type B Programs \$ 750,000

Auditee qualified as low-risk auditee? Yes No

State Awards

Internal control over major State programs:

Material weaknesses identified? Yes No

Significant Deficiency(s) Identified? Yes None Reported

Type of auditor's report issued on compliance for major State programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act? Yes No

Identification of major State programs:

Program Name

Public School Building Capital Funds - Lottery Proceeds

Dollar threshold used to determine a State major program \$ 500,000

Auditee qualified as State low-risk auditee? Yes No

PASQUOTANK COUNTY
ELIZABETH CITY, NORTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Section II. Financial Statement Findings

None Reported.

Section III. Federal Award Findings and Questioned Costs

US Department of Health and Human Services
Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
Assistance Listing # 93.778
Finding: 2023 - 001
Significant Deficiency
Noncompliance Eligibility

Criteria: Medicaid for Aged, Blind and Disabled and Medicaid for Family & Children case records should contain documentation that verifications were done in preparation of the application and these items will agree to reports in the NC FAST system. In this process, documentation should be present and agree back to the records in the NC FAST system. Any items discovered in the process should be considered resources and explained within the documentation.

Condition: There were eleven (11) technical errors discovered during our procedures that resources in the county documentation and those same resources contained in NC FAST were not the same amounts or files containing resources were not properly documented to be considered countable or non-countable. The errors were as follows: Two (2) cases did not have accurate budget calculations, Five (5) cases had a failure to complete at least one compliance component, Three (3) cases contained an inaccurate resource calculation, One (1) cases contained an inaccurate needs unit calculation.

Questioned Costs: There was no affect to eligibility and there were no questioned costs.

Context: Of the 390,498 cases, we examined 138 Medicaid applicants to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2022-001.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will perform second party reviews to ensure proper documentation is contained in files to support eligibility determinations. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations.

Section IV. State Award Findings and Questioned Costs

None Reported.



**Corrective Action Plan
For the Year Ended June 30, 2023**

Section III. Federal Award Findings and Questioned Costs

Finding 2023-001

Name of Contact Person: Kathy Ford, Director and Jennifer Forlines, Income Maintenance Program Administrator

Corrective Action: The State provided and updated the DHB-7078 - 2nd Party Review Worksheet which separated evaluation for applications and recertifications. The internal worksheet which was expanded to include a weighted score for monitoring error trends and patterns for individual staff and the unit as a whole was updated as well. The enhanced review sheet allows for measuring improvement and determining where additional training is needed. Supervisors complete second party reviews monthly for all staff, conduct targeted reviews for errors identified and hold individual worker conferences monthly to review discrepancies discovered and provide instruction as needed. Targeted training/instruction is also provided during monthly team meetings to review errors and provide guidance and instruction to staff for policy and NC FAST functionality updates.

Based on the summary of findings for this fiscal years' audit, a Single County Audit (SCA) Findings Checklist will be created and utilized to address worker processes and functionality concerns in NC FAST.

Proposed Completion Date: The enhanced second party review worksheet will continue to be incorporated as an ongoing practice with review of findings to be conducted individually with staff and at each monthly unit meeting.

Review of audit errors and specific instruction surrounding the errors discovered in regards to income, household composition, resources and requesting information will be provided to all Medicaid workers individually and during the monthly unit meetings scheduled in November 2023.

Following the unit meeting, targeted reviews using the SCA Findings Checklist focusing on these errors will be completed during the months of December 2023, January and February of 2024. Results will be compiled and shared with staff during the monthly unit meetings in March 2024 to recognize improvement and engage workers in the resolution process moving forward.



**PASQUOTANK COUNTY
ELIZABETH CITY, NORTH CAROLINA
CORRECTIVE ACTION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Section II. Financial Statement Findings

None Reported.

Section IV. State Award Findings and Questioned Costs

None Reported.

**PASQUOTANK COUNTY
ELIZABETH CITY, NORTH CAROLINA**

Summary Schedule of Prior Year Audit Findings
For the Year Ended June 30, 2023

Status:

| | |
|----------|------------------|
| 2022-001 | Still occurring. |
| 2021-001 | Still occurring. |
| 2021-002 | Corrected. |
| 2020-001 | Still occurring. |
| 2019-001 | Still occurring. |

PASQUOTANK COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 FOR THE YEAR ENDED JUNE 30, 2023

| Grantor/Pass-through Grantor Program Title | Federal Assistance Listing Number | State/ Pass-through Grantor's Number | Federal (Direct and Pass-through) Expenditures | State Expenditures | Passed- through to Subrecipients |
|--|--|---|---|-----------------------|--|
| Federal Grants: | | | | | |
| <u>U.S. Department of Health and Human Services</u> | | | | | |
| Passed through N.C. Dept. of Health and Human Services: | | | | | |
| Division of Social Services: | | | | | |
| Stephanie Tubbs Jones Child Welfare Services Program: | | | | | |
| Permanency Planning: Families for Kids | 93.645 | | \$ 10,592 | \$ - | - |
| Social Services Block Grant-Other Services and Training | 93.667 | | 147,755 | - | - |
| Total for Stephanie Tubbs Jones Child Welfare Services Program | | | <u>158,347</u> | | |
| Temporary Assistance to Needy Families (TANF)/Work First | 93.558 | | 487,742 | - | - |
| Division of Health Benefits: | | | | | |
| Division of Social Services: | | | | | |
| Administration: | | | | | |
| Medicaid Cluster | | | | | |
| Medical Assistance Program (Note 5) | 93.778 | | 1,830,219 | 6,267 | - |
| Division of Social Services: | | | | | |
| Administration: | | | | | |
| State Children's Insurance Program - N.C. Health Choice (Note 5) | 93.767 | | 47,788 | 1,974 | - |
| Foster Care and Adoption Cluster (Note 4 and 5) | | | | | |
| Title IV-E Foster Care - Administration | 93.658 | | 82,425 | 9,510 | - |
| Foster Care | 93.658 | | 49,240 | 50,944 | - |
| Family Preservation | 93.556 | | 4,792 | - | - |
| Title IV-E Optional Adoption Assistance | 93.659 | | 8,241 | - | - |
| Total Foster Care and Adoption Cluster (Note 4 and 5) | | | <u>144,698</u> | <u>60,454</u> | <u>-</u> |
| Low Income Home Energy Assistance | | | | | |
| Energy Assistance Payments | 93.568 | | 211,506 | 200 | - |
| John H Chafee Foster Care Program for Successful Transition to Adulthood | 93.674 | | 667 | 167 | - |
| N.C. Child Support Enforcement Section | 93.563 | | 362,642 | - | - |
| Division of Child Development and Early Education: | | | | | |
| Subsidized Child Care: (Note 3, 4 and 5) | | | | | |
| Child Care Development Fund Cluster | | | | | |
| Division of Social Services: | | | | | |
| Child Care Development Mandatory and Match Fund - Administration | 93.596 | | 84,013 | - | - |
| Total U.S. Dept. of Health and Human Services | | | <u>3,327,622</u> | <u>69,062</u> | <u>-</u> |

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PASQUOTANK COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 FOR THE YEAR ENDED JUNE 30, 2023

| Grantor/Pass-through Grantor Program Title | Federal Assistance Listing Number | State/ Pass-through Grantor's Number | Federal (Direct and Pass-through) Expenditures | State Expenditures | Passed- through to Subrecipients |
|---|--|---|---|-----------------------|--|
| Federal Grants Continued: | | | | | |
| <u>U.S. Department of Homeland Security</u> | | | | | |
| Passed through N.C. Department of Public Safety: | | | | | |
| Division of Governor's Crime Commission Emergency Management Program Grant | 97.042 | EPMG-2022-2220070 | 59,657 | - | - |
| Division of Emergency Management Pasquotank County Elevation of (1) Residential Structure | 97.039 | HMGP 4285-0005-R | 105,300 | 35,100 | - |
| Pasquotank County Acquisition of (5) Residential Structures | 97.039 | HMGP 4285-0006-R | 338 | 112 | - |
| Total U.S. Dept. of Homeland Security | | | <u>165,295</u> | <u>35,212</u> | <u>-</u> |
| <u>U.S. Department of Justice</u> | | | | | |
| Bureau of Justice Assistance-Rural Violent Crime Reduction Initiative | 16.039 | 15PBJA-21-GK-03942-RURA | 11,681 | - | - |
| Federal Bureau of Investigation-Organized Crime Drug Enforcement Task Force | 16.111 | | 8,732 | - | - |
| Office of Community Oriented Policing Services | 16.710 | | 65,609 | - | - |
| Total U.S. Dept. of Justice | | | <u>86,022</u> | <u>-</u> | <u>-</u> |
| <u>U.S. Department of Agriculture</u> | | | | | |
| Passed through N.C. Dept. of Health and Human Services | | | | | |
| Division of Social Services Administration: SNAP Cluster State Administrative Matching Grants for the Supplemental Nutrition Assistance Program | 10.561 | | 718,844 | - | - |
| Total U.S. Dept. of Agriculture | | | <u>718,844</u> | <u>-</u> | <u>-</u> |
| <u>U.S. Department of Treasury</u> | | | | | |
| Coronavirus State Local Fiscal Recovery Funds | 21.027 | | 7,735,345 | | |
| Local Assistance and Tribal Consistency Fund | 21.032 | | 50,000 | | |
| | | | <u>7,785,345</u> | | |
| Total Federal Awards | | | <u>12,083,128</u> | <u>104,274</u> | <u>-</u> |

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PASQUOTANK COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

| Grantor/Pass-through Grantor Program Title | Federal Assistance Listing Number | State/ Pass-through Grantor's Number | Federal (Direct and Pass-through) Expenditures | State Expenditures | Passed- through to Subrecipients |
|---|--|---|---|-----------------------|--|
| State Grants: | | | | | |
| N.C. Department of Agriculture and Consumer Services | | | | | |
| Division of Soil and Water Conservation-Technical Assistance | | | - | 21,620 | - |
| Division of Soil and Water Conservation-Stream Flow Rehabilitation Assistance | | | - | 160,111 | - |
| N.C. Forestry Service | | | | 20,000 | |
| Total N.C. Dept. of Agriculture and Consumer Services | | | - | 201,731 | - |
| N.C. Department of Public Safety | | | | | |
| Department of Juvenile Justice and Delinquency Prevention | | | | | |
| Juvenile Crime Prevention Programs | | | - | 161,988 | 160,780 |
| Total N.C. Dept. of Public Safety | | | - | 161,988 | 160,780 |
| N.C. Department of Insurance | | | | | |
| SHIIP Grant | | | | | |
| Volunteer Fire Department Fund | | | - | 4,095 | - |
| Total N.C. Dept. of Insurance | | | - | 99,713 | - |
| N.C. Department of Public Instruction | | | | | |
| Public School Building Capital Fund-Lottery Proceeds | | | | | |
| Total N.C. Dept. of Public Instruction | | | - | 636,157 | - |
| N.C. Department of Environmental Quality | | | | | |
| Scrap Tire Grant | | | | | |
| Total N.C. Dept. of Environmental Quality | | | - | 24,200 | - |
| Total State Awards | | | - | 1,127,884 | 160,780 |
| Total Federal and State Awards | | | \$ 12,083,128 | \$ 1,232,158 | \$ 160,780 |

PASQUOTANK COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 FOR THE YEAR ENDED JUNE 30, 2023

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

1. Basis of Presentation

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of Pasquotank County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2023. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Pasquotank County, it is not intended to and does not present the financial position, changes in net position or cash flows of Pasquotank County.

2. Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

Pasquotank County has elected to not use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

4. Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Foster Care and Adoption.

5. Benefit Payments Issued by the State

The amounts listed below were paid directly to individual recipients by the State from Federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations; that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients which do not appear in the financial statements because they are not revenues and expenditures of the County.

| | <u>AL#/CFDA</u> | | <u>Federal</u> | <u>State</u> |
|---|-----------------|----|----------------|--------------|
| Temporary assistance for needy families | 93.558 | \$ | 163,505 | \$ - |
| Energy Assistance | 93.568 | | 211,506 | 200 |
| Medicaid | 93.778 | | 61,705,233 | 24,141,722 |
| Foster Care | 93.658 | | 49,240 | 50,944 |
| Adoption Assistance | 93.659 | | 140,348 | 67,571 |
| WIC | 10.557 | | 1,093,480 | |
| Supplemental Nutrition Assistance Program | 10.551 | | 22,770,407 | |
| Children's Health Insurance Program | 93.767 | | 192,928 | 43,274 |
| Special Assistance for Adults | N/A | | | 184,651 |
| Special Assistance for the Disabled | N/A | | | 184,195 |